



**Janardan Bhagat Shikshan Prasarak Sanstha's**

**CHANGU KANA THAKUR**

**ARTS, COMMERCE & SCIENCE COLLEGE, NEW PANVEL (AUTONOMOUS)**

**Re-accredited 'A+' Grade by NAAC**

**'College with Potential for Excellence' Status Awarded by UGC**

**'Best College Award' by University of Mumbai**

**Program: B.A.**

**Revised Syllabus of F.Y.B.A. Economics**

**Choice Based Credit & Grading System (75:25)**

**w.e.f. Academic Year 2019-20**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Course	Economics
2	Eligibility for Admission	12 <sup>th</sup> Arts of all recognised Board
3	Passing marks	40%
4	Ordinances/Regulations (if any)	
5	No. of Semesters	Two
6	Level	U.G.
7	Pattern	Semester (75:25)
8	Status	Revised
9	To be implemented from Academic year	2019-2020

**Revised Syllabus of Courses of F.Y.B.A. Programme at Semester I  
with Effect from the Academic Year 2019-2020  
Micro Economics -I**

**Preamble**

This course is designed to introduce the students to elementary concepts in microeconomics. The student should be able to use these concepts to understand the relevance of microeconomics to the real world. The student should be able to build on these concepts in the future to develop deeper understanding of the Economy as well as the revised syllabus is framed to understand the economic theory and its relevance in decision making.

**Objectives**

Sr. No	Objectives
01	To help the students to understand the basic concepts of Micro Economics
02	To study the nature and scope of Micro Economics
03	To study importance and applications of Micro Economics in practical market.
04	Students will be able to identify key economic problems in Market.

**COURSE CONTENT**

SN	Modules	No. of Lectures
1	Introduction to microeconomics	12
2	Ten Principles of Economics	12
3	Markets, Demand and Supply	12
4	Consumers Behavior	12
<b>Total</b>		<b>48</b>

## **SYLLABUS**

### **Module –I: Introduction to microeconomics (lectures 12)**

Micro economics : meaning, scope, nature, importance and limitations- Basic economic problems – distinguish between micro economics and macroeconomics – positive economics and normative economics – concepts of equation, functions, graph, diagrams, line-slope and intercepts.

### **Module –II: Ten Principles of Economics (lectures 12)**

Trade-offs faced by the individuals – significance of opportunity cost in decision making – thinking at the margin- responses to incentives-benefits from exchange- organization of economic activities through markets and its benefits – role of government in improving market outcomes – dependence of standard of living on production- growth in quantity of money and inflation- inflation and unemployment trade-off.

### **Module –III: Markets, Demand and Supply (lectures 12)**

What is a market- what is competition-demand curves: market demand versus individual demand - movements along the demand curve-shifts in the demand curve, supply curves: market supply and individual supply- shifts in supply curve–market equilibrium – price elasticity of demand- total outlay method, percentage method and point method-concepts of income elasticity of demand-cross elasticity of demand.

### **Module –IV: Consumers Behavior (lectures 12)**

Cardinal and ordinal approaches – law of equi-marginal utility – indifference curve analysis –properties of indifference curve – budget line – consumers equilibrium – income, Price and substitution effects – derivation of demand curve – consumers surplus –strong ordering and weak ordering.

## **Course Outcome**

Sr.No	Course Outcome
01	Students will understand general economic concepts (supply & demand, comparative advantage, opportunity cost, gain from trade etc.)
02	Students will understand micro-economic concepts (Unemployment, Market, elasticity, revenue etc.)
03	Students will be able to identify and solve complex economic problems faced by Markets structure

## **Scheme of Evaluation**

The performance of the learners will be evaluated in two Components. One component will be the Internal Assessment component carrying 25 marks and the second component will be the Semester-wise End Examination component carrying 75 marks. The allocation of marks for the Internal Assessment and Semester End Examinations will be as shown below:-

### **A) Internal Assessment: 25 marks**

#### **Question Paper Pattern**

##### **(Internal Assessment- Courses without Practical Courses)**

Sr. No.	Particular	Marks
1	<b>One class test (20 Marks)</b>	20 Marks
2	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks

### **B) External Assessment**

#### **Question Paper Pattern**

Maximum Marks: 75

Questions to be set : 05

Duration : 2 ½ Hrs

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-2	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-3	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-4	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-5	Attempt Any 2 out of 4 A. Short Notes B. Short Notes C. Short Notes D. Short Notes	15 Marks

## **Reference Books**

### **Micro Economics - Paper I**

1. N.Gregory Mankiw, Principles of Microeconomics, 7<sup>th</sup> edition, Cengage Learning, 2015
2. Sen Anindya (2007), Microeconomics: Theory and Applications, Oxford University Press, New Delhi.
3. Salvatore D. (2003), Microeconomics: Theory and Applications, Oxford University Press, New Delhi.
4. M.L.Jhingan "Microeconomics theory" 5<sup>th</sup> edition (2006) Vrinda publication (P) Ltd.

**Revised Syllabus of Courses of F.Y. B.A. Programme at Semester II  
with Effect from the Academic Year 2019-2020**

**Macro Economics -I**

**Preamble**

This course is designed to introduce the student to the basic building blocks of macroeconomics. Using an open economy framework, the course develops an understanding of the constituents of the open economy. The student should be able to build on these constituents in the later years so as to be able to analyse macroeconomic policies

**Objectives**

Sr. No	Objectives
01	To help the students to understand the basic concepts of Macro Economics
02	To study the nature and scope of Macro Economics
03	To study importance and applications of Macro Economics in practical Market.
04	Students will be able to identify key economic problems in Market

**COURSE CONTENT**

SN	Modules	No. of Lectures
1	Concepts and Definitions	12
2	Consumption, Saving and Investment	12
3	Government	12
4	External Sector	12
<b>Total</b>		<b>48</b>

## **SYLLABUS**

### **Module I: Concepts and Definitions (12 Lectures)**

Circular flow of Income in an Open Economy–GDP-GNP-NNP- GDP Deflator–Real and Nominal quantities– GDP at purchasing power parity –Exchange rate as a price –GDP Growth: India’s experience –Trends in Growth Rate and Sectorial Composition of GDP- Sources of Data.

### **Module II: Consumption, Saving and Investment (12 Lectures)**

National Income Identity in an Open Economy- Keynesian Consumption Function- Investment Multiplier- Marginal Efficiency of Capital and Rate of Interest-Accelerator- Savings in India: Trends and Composition- Capital Formation in India: Trends and Composition- Sources of Data.

### **Module III: Government (12 Lectures)**

Public Goods and their Features- Merit Goods- Sources of Revenue: Direct and Indirect Tax- Impact, Shifting and Incidence of Tax- Sources of Non- Tax Revenue- Public Expenditure: Revenue and Capital Expenditure- Subsidies- Types of Deficit: Revenue, Budgetary, Fiscal and Primary-Concept of GST Recent Trends- Sources of Data.

### **Module IV: External Sector (12 Lectures)**

Structure of Balance of Payments-Types of Disequilibrium in BOP- Exchange Rate Determination- Concept of FOREX and its components-Sources of Data.

## **Course Outcome**

Sr.No	Course Outcome
01	Students will understand general economic concepts (National Income, GDP, GNP, NNP, NDP, and Sectorial Composition etc.)
02	Students will understand micro-economic concepts (Open Economy, MEC, Saving, GST, Subsidy, Deficit etc.)
03	Students will be able to identify and solve international concepts. (BOP, FOREX)

## **Scheme of Evaluation**

The performance of the learners will be evaluated in two Components. One component will be the Internal Assessment component carrying 25 marks and the second component will be the Semester-wise End Examination component carrying 75 marks. The allocation of marks for the Internal Assessment and Semester End Examinations will be as shown below:-

### **C) Internal Assessment: 25 marks**

#### **Question Paper Pattern**

##### **(Internal Assessment- Courses without Practical Courses)**

Sr. No.	Particular	Marks
1	<b>One class test (20 Marks)</b>	20 Marks
2	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks

### **B) External Assessment**

#### **Question Paper Pattern**

##### **(Practical Courses)**

Maximum Marks: 75

Questions to be set: 05

Duration: 2 ½ Hrs

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-2	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-3	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-4	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-5	Attempt Any 2 out of 4 A. Short Notes B. Short Notes C. Short Notes D. Short Notes	15 Marks

## **Reference Books**

### **Macro Economics - Paper I**

- 1. N. Gregory Mankiw, Principles of Macroeconomics, 7<sup>th</sup> edition, Cengage Learning, 2015**
- 2. Sikdar, S. (2006), Principles of Macroeconomics, Oxford University Press, New Delhi.**
- 3. Abel, A. B., B. S. Bernanke and D. Croushore (2011), Macroeconomics, Pearson, New Delhi.**