



Janardan Bhagat Shikshan Prasarak Sanstha's

CHANGU KANA THAKUR

ARTS, COMMERCE & SCIENCE COLLEGE, NEW PANVEL (Autonomous)

(Re-accredited 'A+' Grade by NAAC, 'College with Potential for Excellence' Status Awarded by UGC & 'Best College Award' by University of Mumbai)

MINUTES OF MEETING OF FINANCE COMMITTEE

Academic Year: 2024-2025

Date : 02/09/2024

Minutes of Meeting of the Finance Committee for the academic year 2024-2025 held on Monday, 02nd September 2024 at 04:00 p.m. under the Chairmanship of Prof. Dr. S. K. Patil, Principal, in the Skill Development Centre of Changu Kana Thakur Arts, Commerce and Science College, New Panvel.

The following members were present:

01	Chairman, Finance Committee	Prof. Dr. S. K. Patil Principal, C. K. Thakur A.C.S. College, New Panvel
02	Member nominated by the Governing Body of the College	Dr. S. T. Gadade Secretary, J.B.S.P. Sanstha, Panvel
03	Finance Officer	Hon'ble Dr. Pradeep D. Kamthekar Former I/C Finance and Accounts Officer, University of Mumbai, Mumbai
04	Senior-most teacher of the college nominated by the Principal	Prof. Dr. S. B. Yadav Incharge, Faculty of Commerce, C. K. Thakur A.C.S. College, New Panvel
05	Permanent Invitee	Prof. Dr. B. D. Aghav IQAC-Coordinator, C. K. Thakur A.C.S. College, New Panvel
06	Permanent Invitee	Dr. S. N. Vajekar RUSA-Coordinator, C. K. Thakur A.C.S. College, New Panvel
07	Permanent Invitee	Prof. Dr. S. I. Unhale Controller of Examinations, C. K. Thakur A.C.S. College, New Panvel
08	Member Secretary, Non-teaching employee nominated by the Principal	Mr. G. K. Surve Head Clerk, C. K. Thakur A.C.S. College, New Panvel

Minutes of Meeting of Finance Committee on 02/09/2024



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The Agendas for the discussion were as follows:


Agenda No. 1) To approve the minutes and action taken report of last meeting of Finance Committee held on Saturday, April 20, 2024.

Agenda No. 2) To discuss and approve the accounts for the financial year 2024-25 for the period from 01/04/2024 to 31/08/2024.

Agenda No. 3) To discuss and approve the budget for the financial year 2025-2026.

Agenda No. 4) Any other matter with the permission of the chair.




Prof. (Dr.) S.K. Patil
Principal

Chairman-Finance Committee
Changu Kana Thakur Arts, Commerce and Science College,
New Panvel (Autonomous)

Dr. S.K. Patil, Principal and Chairman-Finance Committee extended a hearty welcome to all the members of the Finance Committee present in the meeting and opened the meeting for discussion and requested to Mr. G. K. Surve to undertake the agenda for discussion.

Agenda No. 1. To approve the minutes and action taken report of last meeting of Finance Committee held on Saturday, April 20, 2024.

Description:

The Member-Secretary of Finance Committee Mr. G. K. Surve read the Minutes and Action Taken Report of the meeting held on Saturday, April 20, 2024.

Resolution No. 1.

The minutes of the meeting of Finance Committee held on Saturday, April 20, 2024 and its Action Taken Report have been approved.

Resolution has been approved unanimously.

Agenda No. 2. To discuss and approve the accounts for the financial year 2024-25 for the period from 01/04/2024 to 31/08/2024.

Description:

Members of the committee discussed on the accounts, read the statements of the accounts and following resolution has been passed.

Resolution No. 2.

Finance committee approved accounts for the financial year 2024-25 for the period from 01/04/2024 to 31/08/2024 unanimously and asked to put the same before Governing Body for approval.

Resolution has been approved unanimously.

Agenda No.3: To discuss and approve the budget for the financial year 2025-2026.

Description:

Mr. Surve presented the summary of consolidate budget for the financial year 2025-26 to the members as mentioned below;



• **Consolidated Budget of the College for F.Y. 2025-26**

RECEIPTS	Amount in Rs.	Disbursements	Amount in Rs.
A. TUITION FEES	19,01,41,200	A. EMPLOYEE - COST	18,74,36,354
B. ACADEMIC	2,32,34,110	B. ACADEMIC	2,24,64,300
C. ADMINISTRATIVE	2,18,35,215	C. ADMINISTRATIVE	2,53,64,671
D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	16,11,720	D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	15,56,920
Deficit	0	Surplus	0
GRAND TOTAL	23,68,22,245	GRAND TOTAL	23,68,22,245

• **Govt. Supported Unit Budget for F.Y. 2025-26**

RECEIPTS	Amount in Rs.	Disbursements	Amount in Rs.
A. TUITION FEES	10,86,49,820	A. EMPLOYEE - COST	10,86,49,820
B. ACADEMIC	14,10,300	B. ACADEMIC	13,35,200
C. ADMINISTRATIVE	27,64,775	C. ADMINISTRATIVE	28,54,255
D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	3,03,800	D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	2,89,420
Deficit	0	Surplus	0
GRAND TOTAL	11,31,28,695	GRAND TOTAL	11,31,28,695

• **Self-Financing Unit Budget for F.Y. 2025-26**

RECEIPTS	Amount in Rs.	Disbursements	Amount in Rs.
A. TUITION FEES	8,14,91,380	A. EMPLOYEE - COST	7,87,86,534
B. ACADEMIC	2,18,23,810	B. ACADEMIC	2,11,29,100
C. ADMINISTRATIVE	1,90,70,440	C. ADMINISTRATIVE	2,25,10,416
D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	13,07,920	D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	12,67,500
Deficit	0	Surplus	0
GRAND TOTAL	12,36,93,550	GRAND TOTAL	12,36,93,550



Resolution No. 3.

After having detail review of the budget provision and zero deficit, the budget for the financial year 2025-2026 has been approved and asked to put the same before Governing Body for approval.

Resolution has been approved unanimously.

Agenda No.4: Any other matter with the permission of the chair.

Following agenda was added with the permission of the chair.

Agenda No.4.1: Confirmation of Resolutions in current meeting.

Discussion:

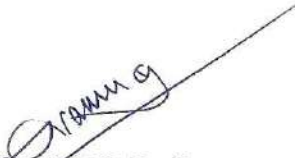
As all the resolutions passed in the current meeting has to be put in Governing Body meeting, Principal Prof. Dr. S.K. Patil and Secretary, Dr. S.T. Gadade requested the floor to confirm the minutes with its resolutions in this meeting only. All the members agreed and following resolution has been passed.

Resolution No.4.1.

The resolutions which are passed in this meeting have been confirmed unanimously in the meeting only.

As there was no any other matter to be discussed the meeting ended with vote of thanks delivered by Prof. Dr. S.B. Yadav.




Prof. (Dr.) S.K. Patil
Principal
Chairman-Finance Committee
Changu Kana Thakur Arts, Commerce and Science College,
New Panvel (Autonomous)



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MINUTES OF MEETING OF FINANCE COMMITTEE

Academic Year: 2024-2025

Date: 25/03/2025

Minutes of Meeting of the Finance Committee for the academic year 2024-2025 held on Tuesday, 25th March 2025 at 04:30 p.m. under the Chairmanship of Prof. Dr. S. K. Patil, Principal, in the Skill Development Centre of Changu Kana Thakur Arts, Commerce and Science College, New Panvel.

The following members were present:

01	Chairman, Finance Committee	Prof. Dr. S. K. Patil Principal
02	Member nominated by the Governing Body of the College	Dr. S. T. Gadade Secretary, J.B.S.P. Sanstha, Panvel
03	Accounts Officer	Hon'ble CA Dr. Pradeep D. Kamthekar Former Finance and Accounts Officer, University of Mumbai
04	Senior-most teacher of the college nominated by the Principal	Prof. Dr. S. B. Yadav In-charge, Faculty of Commerce
05	Permanent Invitee	Prof. Dr. B. D. Aghav IQAC-Coordinator
06	Permanent Invitee	Dr. S. N. Vajekar RUSA-Coordinator
07	Permanent Invitee	Prof. Dr. S. I. Unhale Controller of Examinations
08	Member Secretary, Non-teaching employee nominated by the Principal	Mr. G. K. Surve Head Clerk



The agendas for the discussion were as follows:

- Agenda No. 1)** To approve the minutes and action taken report of last meeting of Finance Committee held on Monday, September 02, 2024.
- Agenda No. 2)** To discuss and approve the accounts for the financial year 2024-25 for the period from 01/04/2024 to 28/02/2025.
- Agenda No. 3)** To discuss and approve the revised fees structure of programmes and courses for the academic year 2025-2026.
- Agenda No. 4)** To discuss and approve the revised budget for the financial year 2025-2026.
- Agenda No. 5)** Any other matter with the permission of the chair.



S.K. Patil
Prof. (Dr.) S.K. Patil
Principal

Chairman-Finance Committee
Changu Kana Thakur Arts, Commerce and Science
College, New Panvel (Autonomous)



Principal (Dr.) S.K. Patil and Chairman-Finance Committee extended a hearty welcome to all the members of the Finance Committee present in the meeting and opened the meeting for discussion and requested to Mr. G. K. Surve to undertake the agenda for discussion.

Agenda No. 1. To approve the minutes and action taken report of last meeting of Finance Committee held on Monday, September 02, 2024.

Description:

The Member-Secretary of Finance Committee Mr. G. K. Surve read the Minutes and Action Taken Report of the meeting held on Monday, September 02, 2024. (Annexure-1)

Resolution No. 1.

The minutes of the meeting of Finance Committee held on Monday, September 02, 2024 and its Action Taken Report have been approved. **(Annexure-1)**

Proposed by:- Prof. Dr. S. B. Yadav

Seconded by:- Prof. Dr. B. D. Aghav

Resolution has been approved unanimously.

Agenda No. 2. To discuss and approve the accounts for the financial year 2024-25 for the period from 01/04/2024 to 28/02/2025.

Description:

Members of the committee discussed on the accounts, read the statements of the accounts and following resolution has been passed.

Resolution No. 2.

Finance committee approved accounts for the financial year 2024-25 for the period from 01/04/2024 to 28/02/2025 unanimously and asked to put the same before Governing Body for approval.

Proposed by:- Dr. S. T. Gadade

Seconded by:- Prof. Dr. S. B. Yadav

Resolution has been approved unanimously.



Agenda No. 3. To discuss and approve the revised fees structure of programmes and courses for the academic year 2025-26.

Description:

Prof. Dr. S. K. Patil presented following information about revision of fees structure to the members.

- The proposed revision of Admission Fees from the academic year 2025-26 onward is aiming to reduce the deficit as well as increase the resources for Teaching and Learning Infrastructure.
- Features of revision of Admission Fees from A.Y. 2025-26 onward

Sr. No.	Programmes	Year	A.Y. 2024-2025	A.Y. 2025-2026
01	Tuition Fees (Rise by 10% and rounded to 10) (Only for following programmes)			
	1. B.Com. (Un-aided Division)	FY	6,710	7,390
		SY/TY	6,530	7,190
	2. B.Com. (A&F) and 3. B.Com. (Management Studies)	FY	22,580	24,840
		SY/TY	21,930	24,130
	4. B.Sc. (Computer Science) and 5. B.Sc. (I.T.)	FY	27,300	30,030
		SY	30,600	33,660
		TY	34,170	37,590
02	Gymkhana Fees (All UG and PG programmes) (15% Rise)	FY/SY/TY	520	600
03	Computer Laboratory & Practical Fees (First Year and Second Year)			
	1. B.Sc. In Fashion and Apparel Design	FY/SY	7,000	15,000



- Admission Fees for Third Year of B.Sc. (Fashion and Apparel Design) from A.Y. 2025-26 onward will be as under:

Sr. No.	Programmes	Fees per Annum (In Rs.)
01	B.Sc. In Fashion and Apparel Design (Third Year)	77,106.00

- The Admission Fees for new three (03) degree programmes to be commenced from A.Y. 2025-26 will be as under;

Sr. No.	Programmes	Fees per Annum (In Rs.)
01	B.Sc. (Interior Design)	77,106.00
02	B.Sc. (Artificial Intelligence and Machine Learning)	97,900.00
03	B.Sc. (Cyber Security and Digital Forensics)	97,900.00

Mr. Surve presented statement of programme-wise and head-wise fees rise proposed and fees proposed for new degree programmes to be commenced from academic year 2025-26.

Resolution No.3:

After having detailed discussion and justification the members approved revised fees structure of existing programmes, proposed fees structure for T.Y.B.Sc. (Fashion and Apparel Design), proposed fees structure for new three (03) degree programmes viz. B.Sc. (Interior Design), B.Sc. (Artificial Intelligence and Machine Learning) and B.Sc. (Cyber Security and Digital Forensics) from academic year 2025-26 and asked to put the same before Governing Body for approval.

Proposed by:- Dr. S. T. Gadade

Seconded by:- CA Dr. Pradeep D. Kamthekar

Resolution has been approved unanimously.



Agenda No.4: To discuss and approve the revised budget for the financial year 2025-2026.

Description:

Mr. G. K. Surve presented the summary of consolidate revised budget for the financial year 2025-26 to the members as mentioned below;

• **Consolidated Budget of the College for F.Y. 2025-26**

RECEIPTS	Amount in Rs.	Disbursements	Amount in Rs.
A. TUITION FEES	20,21,79,000	A. EMPLOYEE - COST	20,20,68,059
B. ACADEMIC	3,90,23,860	B. ACADEMIC	3,97,55,998
C. ADMINISTRATIVE	2,24,48,785	C. ADMINISTRATIVE	2,18,27,588
D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	16,56,330	D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	16,56,330
Deficit	0	Surplus	0
GRAND TOTAL	26,53,07,975	GRAND TOTAL	26,53,07,975

• **Govt. Supported Unit Budget for F.Y. 2025-26**

RECEIPTS	Amount in Rs.	Disbursements	Amount in Rs.
A. TUITION FEES	10,86,49,820	A. EMPLOYEE - COST	10,86,49,820
B. ACADEMIC	14,10,300	B. ACADEMIC	18,92,540
C. ADMINISTRATIVE	20,46,575	C. ADMINISTRATIVE	15,64,335
D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	3,03,800	D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	3,03,800
Deficit	0	Surplus	0
GRAND TOTAL	11,24,10,495	GRAND TOTAL	11,24,10,495

• **Self-Financing Unit Budget for F.Y. 2025-26**

RECEIPTS	Amount in Rs.	Disbursements	Amount in Rs.
A. TUITION FEES	9,35,29,180	A. EMPLOYEE - COST	9,34,18,239
B. ACADEMIC	3,76,13,560	B. ACADEMIC	3,78,63,458
C. ADMINISTRATIVE	2,04,02,210	C. ADMINISTRATIVE	2,02,63,253
D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	13,52,530	D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	13,52,530
Deficit	0	Surplus	0
GRAND TOTAL	15,28,97,480	GRAND TOTAL	15,28,97,480



- **Key Points of Budget**

- Revision of Tuition Fees by 10% for following programmes
 - B.Com. (Unaided Division)
 - B.Com. (Accounting and Finance)
 - B.Com. (Management Studies)
 - B.Sc. (Computer Science)
 - B.Sc. (Information Technology)
- Annual Rise in fees due to Revision (2025-2026) is Rs. 51,09,400/-
- Salary Revision
 - Regular increment of 3% as per 6 pay commission on (Basic Pay + AGP) for those who are getting full 100% basic pay
 - Inclusion of all teaching and non-teaching staff under EPF Scheme
 - 5% increment on basic as per scale - To Non-teaching staff working less than 5 years in the college and getting partial basic pay applicable as per 6PC
 - Per month Salary increment of Rs. 2,55,563/- for Teaching Staff
 - Per month Salary increment of Rs. 95,287/- for Non-Teaching Staff
 - Overall per month Salary increment of Rs. 3,50,850/-
- Specific provisions for each head of expenses necessary for keeping infrastructure and learning resources updated.

Resolution No. 4.

After having detail review of the budget provisions and zero deficit, the revised budget for the financial year 2025-2026 has been approved and asked to put the same before Governing Body for approval.

Proposed by:- Prof. Dr. S. B. Yadav

Seconded by:- Dr. S. N. Vajekar

Resolution has been approved unanimously.

Agenda No.5: Any other matter with the permission of the chair.

Following agenda was added with the permission of the chair.

Agenda No.5.1: Confirmation of Resolutions in current meeting.

Discussion:

As all the resolutions passed in the current meeting has to be put in Governing Body meeting, Principal Prof. Dr. S.K. Patil and Secretary, Dr. S.T. Gadade requested the floor to



confirm the minutes with its resolutions in this meeting only. All the members agreed and following resolution has been passed.

Resolution No.5.1.

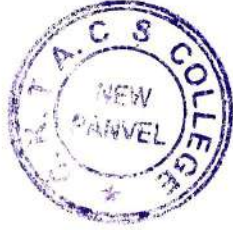
The resolutions which are passed in this meeting have been confirmed in the meeting only.

Proposed by:- Dr. S. T. Gadade

Seconded by:- Prof. Dr. S. B. Yadav

Resolution has been approved unanimously.

As there was no any other matter to be discussed the meeting ended with vote of thanks delivered by Prof. Dr. S.B. Yadav.




Prof. (Dr.) S.K. Patil
Principal

Chairman-Finance Committee
Changu Kana Thakur Arts, Commerce and Science
College, New Panvel (Autonomous)

