



**University of Mumbai**



॥ विद्या विनयेन शोभते ॥

Janardan Bhagat Shikshan Prasarak Sanstha's

**CHANGU KANA THAKUR  
ARTS, COMMERCE & SCIENCE COLLEGE,  
NEW PANVEL (AUTONOMOUS)**

**Re-accredited 'A+' Grade by NAAC**

**'College with Potential for Excellence' Status Awarded by UGC  
'Best College Award' by University of Mumbai**

**Program: B.Com.**

**New Syllabus of F. Y. B. Com. Business Economics  
As Per NEP-2020**

**Choice Based Credit & Grading System (60:40)  
w.e.f. Academic Year 2023-24**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Course	Business Economics
2	Eligibility for Admission	12 <sup>th</sup> Commerce or Science of all recognised Boards
3	Passing marks	35%
4	Ordinances/Regulations (if any)	As per NEP-2020
5	No. of Semesters	One
6	Level	U.G.
7	Pattern	Semester (60:40)
8	Status	NEW
9	To be implemented from Academic year	2023-2024

### **Preamble of the Syllabus:**

Business economics is a course which is helpful for business organisation to understand firm's dynamics. At under graduate level business economics is important in commerce, accounting and finance and in management studies from the point of view of understanding the functioning of firms and business. Decision making is a core part of business and the economic system. In the syllabus of business economics, students will study the basic tools of analysing the economics for minimization of cost and maximization of profit of the firm. This course is also important for the students to understand the economic environment at micro level.

### **Objectives of the new curriculum**

1. To help the students to understand the basic concepts of business Economics.
2. To study importance and applications of business economics in practical market.
3. Learners will be able to identify key economic problems in business firms.
4. The proposed syllabus also expects to make the course attractive for large number of learners.

## **Course Outcomes**

### **Business Economics- Paper-I, Semester-II**

After completing the course, learners will be able to:

- Define the basic tools of business economics. Level- 1 (Remember)
- Illustrate the consumers behaviour related to demand, supply and demand forecasting. Level- 2 (Understand)
- Make use of various production techniques to understand the functioning of productive firms. Level- 3 (Apply)
- Analyse various concepts of costs of the firms. Level- 4 (Analyse)

### **F. Y. B. Com. Business Economics**

For the subject of Business Economics there shall be two papers of 30 lectures each comprising of four units.

#### **Semester- II - Paper No. I**

Sr. No.	Units	No. of Lectures
1	Introduction	7
2	Demand Analysis	8
3	Supply and production decisions	7
4	Cost of production	8

#### **New Scheme of Examination As per NEP-2020**

##### **Faculty of Commerce**

##### **(Undergraduate Programmes)**

#### **Choice Based Credit System (CBCS)**

##### **❖ New Scheme of Examination**

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

**A) Continuous Internal Assessment (CIA):**

**20 Marks**

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks

***Question Paper Pattern***

***(Periodical Class Test)***

Maximum Marks: 20

Duration: 40 Minutes

Questions to be set: 02

All Questions are Compulsory

Question No.	Particular	Marks
Q-1	Match the Column / Fill in the Blanks / Multiple Choice Questions/ Answer in One or Two Lines (Concept based Questions) / True or False ( 1 Marks / 2 Marks each)	10 Marks
Q-2	Answer in Brief (Attempt any Two of the Three) (5 Marks each)	10 Marks

**B) Semester End Examination (SEE):**

**30 Marks**

- Duration: The examination shall be of 1 hour's duration.

## Question Paper Pattern

### Theory question paper pattern

1. There shall be two/three questions each of 15 marks.
2. All questions shall be compulsory with internal options.
3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.

### Passing Standard

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 08 out of 20) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 12 Out of 30) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

### Choice Based Credit Grading and Semester System (CBCGS)

#### F.Y.B. Com. Business Economics Syllabus As per NEP-2020

#### To be implemented from the Academic Year 2023-2024 Semester-II- Paper No. I

Course Code	Unit	Topics/ Modules	Credits	Total Lectures
UCM2BE1	I	Introduction	2	7
	II	Demand Analysis		8
	III	Supply and production decisions		7
	IV	Cost of production		8

## **Detailed Syllabus as per NEP-2020**

### **F.Y.B.COM Semester –II, Business Economics Paper I**

#### **Module-I: - Introduction: 7L**

Scope and importance of business economics- Basic tools, opportunity cost principle- Basic economic relations- functional relations- equations- total, average and marginal relations- use of marginal analysis in decision making.

#### **Module-II: - Demand Analysis: 8L**

The basics of market demand, market supply and equilibrium price- shifts in demand and supply curves and equilibrium. Elasticity of Demand: Price elasticity of demand, Income elasticity of demand, Cross elasticity of demand and promotional elasticity of demand.

Demand estimation and forecasting- meaning and significance- methods of demand estimation- survey and statistical methods (numerical illustrations on trend analysis).

#### **Module-III: - Supply and Production Decisions: 7L**

Production function- short run analysis with law of variable proportions- production function with two variable inputs-isoquants -ridge lines and least cost combination of inputs- long run production function and laws of returns to scale.

#### **Module-IV: - Cost of production: 8L**

Cost concepts: accounting and economic costs, explicit and implicit costs, Social and private costs, fixed and variable costs- total, average and marginal costs- cost-output relationship in short and long run (hypothetical numerical problems to be discussed)

Extension of cost analysis: cost reduction through experience, LAC and learning curve- Break even analysis (with business applications)

**Reference Books**

- *Mehta, P.L.: Managerial Economics – Analysis, Problem and Cases (S. Chand & Sons, N. Delhi,2000)*
- *Hirchey .M., Managerial Economics, Thomson South western(2003)*
- *Salvatore, D.: Managerial Economics in a global economy (Thomson South Western Singapore,2001)*
- *Frank Robert.H, Bernanke. Ben S., Principles of Economics (Tata McGraw Hill(ed.3)*
- *Gregory Mankiw., Principles of Economics, Thomson South western (2002reprint)*
- *Samuelson & Nordhas.: Economics (Tata McGraw Hills, New Delhi,2002)*
- *Pal Sumitra, Managerial Economics cases and concepts (Macmillan, NewDelhi,2004)*
- *Koutsoyiannis, A., Modern Microeconomics, Macmillan Press Ltd (1998 Reprint).*
- *Varian, Micro-Economic Analysis (ed. 3), Norton, 1992.*
- *Dean, Joel: Managerial Economics (Prentice Hall of India, N. Delhi, 2002)*
- *Gupta, G.S.: Managerial Economics (Tata McGraw Hill, N. Delhi, 1997)*



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**Program: B. Com. with A & F**  
**FYBAF**

**New Syllabus of Indian Knowledge System (IKS) as per NEP 2020**

**Choice Based Credit & Grading System (60:40)**

**w.e.f. Academic Year 2023-24**



<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Course	Indian Knowledge System (IKS)
2	Eligibility for Admission	Passing of 12 <sup>th</sup> Commerce of all recognized boards
3	Passing marks	40%
4	Ordinances/Regulations (if any)	NA
5	No. of Semesters	One
6	Level	U.G.
7	Pattern	Semester (60:40)
8	Status	Revised as Per NEP 2020
9	To be implemented from Academic year	2023-24

**Preamble of the Syllabus:**

This course offers a comprehensive exploration of the development of economic thought in India, with a focus on key thinkers and their contributions. It encompasses the rich legacy of Indian economic thought, beginning with the ancient text of Kautilya's Arthashastra and its insights into Taxation and pricing policy, leadership qualities, the treasury and public finance of the state, Leader and Manager. The course delves into the unique perspective of Buddhism on economics, examining Buddhism and the economic enterprise, Prices and Taxation, Altruism and Economics. The course analyses the economic ideologies of Dadabhai Naoroji, emphasizing the problem of poverty and the drain theory and National in India. Additionally, the economic thoughts of Dr. B.R. Ambedkar, a prominent social reformer, are studied, focusing on his ideas of Banking system, Industrialization, and Agricultural reforms. Throughout the course, student gain an understanding of the historical context within which these ideas emerged, the influence they had on policy-making, and their relevance to contemporary economic debates. By examining the multifaceted perspectives of Kautilya, Buddhism, Dadabhai Naoroji, and Ambedkar, students develop a nuanced understanding of the diverse and evolving landscape of Indian economic thought.

**Objectives for new Curriculum**

Sr.No	Objectives
01	To study the history of Economic Thought in India
02	Trace the evolution of Indian economic thought from ancient times to the pre-independent period.

**Course Outcome: By the end of the course, a student should develop the Ability:**

Sr.No	Outcomes
01	Find out the economic thought and its sources in India, Level – 1 (Remember)
02	Define the economic thoughts of Kautilya Level – 1 (Remember)
03	Describe the economic thoughts of Buddhism in India Level – 1 (Remember)
04	Clarify the thoughts of various thinkers of pre-independent period Level – 2 (Understand)

**F. Y B. Com. with A & F, History of Economic Thought in India**

For the subject of History of Economic Thoughts in India there will be one paper of 30 lectures comprising of four units.

**Semester-I**

Sr. No.	Modules	Lectures
1	Introduction	07
2	Kautilya's Economics	08
3	Buddhism and Economics	07
4	Dadabhai Naoroji and Dr. B.R. Ambedkar	08
<b>Total</b>		<b>30</b>

**Scheme of Examination for Semester- I: For FYBAF**

**New Scheme of Examination**

**Faculty of Commerce**

**History of Economic Thought in India under Indian Knowledge System (IKS)  
(Undergraduate Programmes)**

**Choice Based Credit System (CBCS)**

**❖ New Scheme of Examination**

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

A) Continuous Internal Assessment (CIA): 20 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks

***Question Paper Pattern***

***(Periodical Class Test)***

Maximum Marks: 20

Duration: 40 Minutes

Questions to be set: 02

All Questions are Compulsory

<b>Question No.</b>	<b>Particular</b>	<b>Marks</b>
Q-1	Match the Column / Fill in the Blanks / Multiple Choice Questions/ Answer in One or Two Lines (Concept based Questions) / True or False ( 1 Marks / 2 Marks each)	10 Marks
Q-2	Answer in Brief (Attempt any Two of the Three) (5 Marks each)	10 Marks

**B) Semester End Examination (SEE):**

**30 Marks**

- Duration: The examination shall be of 1 hour's duration.

***Question Paper Pattern***

<b>Theory question paper pattern</b>
<ol style="list-style-type: none"><li>1. There shall be two/three questions each of 15 marks.</li><li>2. All questions shall be compulsory with internal options.</li><li>3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.</li></ol>

**Passing Standard**

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 08 out of 20) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 12 Out of 30) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

**Choice Based Credit Grading and Semester System (CBCGS) F.Y.B. Com.  
Accounting and Finance Business Economics Syllabus to be implemented from  
the Academic Year 2023-24 As per NEP\_2020**

**Semester- I- Paper No. I**

Course Code	Unit	Topics/ Modules	Credits	Lecture
<b>UAF1IKS1</b>	I	Introduction	2	07
	II	Kautilya's Economics		08
	III	Buddhism and Economics		07
	IV	Dadabhai Naoroji and Dr. B.R. Ambedkar		08

**F. Y. B. COM. with A & F, Semester-I, Paper -I**

Sr. No.	Modules / Units	
<b>1</b>	<b>Introduction</b>	<b>07 L</b>
	1.1 Scope of Indian Economic Thought 1.2 Importance of Indian Economic Thought 1.3 Development of Indian Economic Thought 1.4 Economic Thought in Ancient India 1.5 Sources of Information	
<b>2</b>	<b>Kautilya's Economics</b>	<b>08 L</b>
	2.1 Introduction 2.2 Taxation and pricing policy 2.3 Kautilya on leadership qualities 2.4 Kautilya's view on the treasury and public finance of the state 2.5 Leader and Manager	
<b>3</b>	<b>Buddhism and Economics</b>	<b>07 L</b>

	<p>3.1 Introduction 3.2 Buddhism and the economic enterprise 3.3 Prices and Taxation 3.4 Altruism and Economics</p>
<b>4</b>	<b>Dadabhai Naoroji and Dr. B.R. Ambedkar</b> <span style="float: right;"><b>08 L</b></span>
	<p>4.1 Introduction 4.2 Economic thought of Dadabhai Naoroji on the problem of poverty and The drain theory 4.3 Economic thought of Dadabhai Naoroji on National Income in India 4.4 Economic Thoughts of Dr. B.R. Ambedkar on Banking system, industrialization, and agricultural reforms</p>

**Reference Books of F Y B.Com with A & F**

1. Rangarajan, L.N. (1992). Kautilya: The Arthashastra. Penguin Books.
2. Kautilya's Arthashastra, Translated by R. Shamashastry
3. Pillai, R., & Sivanandhan, D. (2022). Chanakya's 7 Secrets of Leadership. JAICO.
4. Drechsler, W. (2017). Buddhist economics: An introduction. London: Routledge.
5. Siriwardhana, N. (2016). Buddhist economics: The middle way between materialism and asceticism. Journal of Buddhist Ethics, 23, 1-27.
6. Naoroji, D. (1906). Economic ideas of Dadabhai Naoroji. London: G. Bell and Sons.
7. Hajela, T. N. (2011). History of economic thought. Ane Books Pvt. Ltd.
8. Thorat, S. (2017). Dr. Ambedkar and the Indian economy. Pearson India Education Services.
9. Dr. B. R. Ambedkar (1923). The problem of Indian rupee: Its origin and its solution: (History Of Indian Currency & Banking).
10. Ajit K. Dasgupta (1993). A History of Indian Economic Thought, London and New York.

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**FYBCOM**

**New Syllabus of Indian Knowledge System (IKS)**  
**as per NEP 2020**

**Choice Based Credit & Grading System (60:40)**  
**w.e.f. Academic Year 2023-24**

Sr. No.	Heading	Particulars
1	Title of Course	Indian Knowledge System (IKS)
2	Eligibility for Admission	Passing of 12 <sup>th</sup> Commerce of all recognized boards
3	Passing marks	40 %
4	Ordinances/Regulations (if any)	NA
5	No. of Semesters	One
6	Level	U.G.
7	Pattern	Semester (60:40)
8	Status	New Syllabus as Per NEP 2020
9	To be implemented from Academic year	2023-24

### **Preamble of the Syllabus:**

This course offers a comprehensive exploration of the development of economic thoughts in India, with a focus on key thinkers and their contributions. It encompasses the rich legacy of Indian economic thought, beginning with the ancient text of Kautilya's Arthashastra and its insights into Taxation and pricing policy, leadership qualities, the treasury and public finance of the state, Leader and Manager. The course delves into the unique perspective of Buddhism on economics, examining Buddhism and the economic enterprise, Prices and Taxation, Altruism and Economics. The course analyses the economic ideologies of Mahatma Gandhi, emphasizing concepts such as Consumption behaviour: Swadeshi, Technology, Industrialization and the Scale of Production. Additionally, the economic thoughts of Dr. B.R. Ambedkar, a prominent social reformer, are studied, focusing on his ideas of Banking system, Industrialization, and Agricultural reforms. Throughout the course, student gain an understanding of the historical context within which these ideas emerged, the influence they had on policy-making, and their relevance to contemporary economic debates. By examining the multifaceted perspectives of Kautilya, Buddhism, Gandhi, and Ambedkar, students develop a nuanced understanding of the diverse and evolving landscape of Indian economic thought.



**Objectives for new Curriculum**

Sr.No	Objectives
01	To study the history of Economic Thought in India
02	Trace the evolution of Indian economic thought from ancient times to the pre-independent period.

**Course Outcome: By the end of the course, a student will be able to:**

Sr.No	Outcomes
01	Find out the economic thought and its sources in India, Level – 1 (Remember)
02	Define the economic thoughts of Kautilya Level – 1 (Remember)
03	Describe the economic thoughts of Buddhism in India Level – 1 (Remember)
04	Clarify the thoughts of various thinkers of pre-independent period Level – 2 (Understand)

**F. Y B. Com., History of Economic Thought in India**

For the subject of History of Economic Thought in India there will be one paper of 30 lectures comprising of four units.

**Semester-I**

Sr. No.	Modules	No. of Lectures
1	Introduction	07
2	Kautilya's Economics	08
3	Buddhism and Economics	07
4	Mahatma Gandhi and Dr. B.R. Ambedkar	08
<b>Total</b>		<b>30</b>

**Scheme of Examination for Semester I: For F.Y B.Com**  
**New Scheme of Examination**  
**Faculty of Commerce**  
**History of Economic Thought in India under Indian Knowledge System (IKS)**  
**(Undergraduate Programmes)**

**Choice Based Credit System (CBCS)**

❖ **New Scheme of Examination**

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

A) Continuous Internal Assessment (CIA): 20 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks

***Question Paper Pattern***  
***(Periodical Class Test)***

Maximum Marks: 20

Duration: 40 Minutes

Questions to be set: 02

All Questions are Compulsory

Question No.	Particular	Marks
Q-1	Match the Column / Fill in the Blanks / Multiple Choice Questions/ Answer in One or Two Lines (Concept based Questions) / True or False ( 1 Marks / 2 Marks each)	10 Marks
Q-2	Answer in Brief (Attempt any Two of the Three) (5 Marks each)	10 Marks

**B) Semester End Examination (SEE):****30 Marks**

- Duration: The examination shall be of 1 hour's duration.

***Question Paper Pattern*****Theory question paper pattern**

1. There shall be two/three questions each of 15 marks.
2. All questions shall be compulsory with internal options.
3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.

**Passing Standard**

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 08 out of 20) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 12 Out of 30) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

**Choice Based Credit Grading and Semester System (CBCGS) F.Y.B. Com. Indian Knowledge System (IKS) Syllabus to be implemented from the Academic Year 2023-24**

**Semester- I- Paper No. I**

Course Code	Unit	Topics/ Modules	Credits	Lectures
UCM1IKS1	I	Introduction	2	07
	II	Kautilya's Economics		08
	III	Buddhism and Economics		07
	IV	Mahatma Gandhi and Dr. B.R. Ambedkar		08

**F. Y. B. COM., Semester-I, Paper -I**

Sr. No.	Modules / Units
<b>1</b>	<b>Introduction</b> <span style="float: right;"><b>07 L</b></span>
	1.1 Scope of Indian Economic Thought 1.2 Importance of Indian Economic Thought 1.3 Development of Indian Economic Thought 1.4 Economic Thought in Ancient India 1.5 Sources of Information
<b>2</b>	<b>Kautilya's Economics</b> <span style="float: right;"><b>08 L</b></span>
	2.1 Introduction 2.2 Taxation and pricing policy 2.3 Kautilya on leadership qualities 2.4 Kautilya's view on the treasury and public finance of the state 2.5 Leader and Manager
<b>3</b>	<b>Buddhism and Economics</b> <span style="float: right;"><b>07 L</b></span>
	3.1 Introduction 3.2 Buddhism and the economic enterprise 3.3 Prices and Taxation 3.4 Altruism and Economics
<b>4</b>	<b>Mahatma Gandhi and Dr. B.R. Ambedkar</b> <span style="float: right;"><b>08 L</b></span>
	4.1 Introduction 4.2 Swadeshi movement of Mahatma Gandhi 4.3 Economic Thoughts of Mahatma Gandhi on Technology, Industrialization and The scale of production 4.4 Economic Thoughts of Dr. B.R. Ambedkar on Banking system, Industrialization, and Agricultural reforms

**Reference Books of F Y B.Com**

1. Rangarajan, L.N. (1992). Kautilya: The Arthashastra. Penguin Books.
2. Kautilya's Arthashastra, Translated by R. Shamashastry
3. Pillai, R., & Sivanandhan, D. (2022). Chanakya's 7 Secrets of Leadership. JAICO.
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5. Siriwardhana, N. (2016). Buddhist economics: The middle way between materialism and asceticism. Journal of Buddhist Ethics, 23, 1-27.
6. Kumarappa, Joseph Cornelius (1951). Gandhian economic thought. Library of Indian economics (1st ed.). Bombay, India: Vora.
7. B. N. Ghosh, Gandhian political economy: principles, practice and policy (2007) p. 17
8. Hajela, T. N. (2011). History of economic thought. Ane Books Pvt. Ltd.
9. Thorat, S. (2017). Dr. Ambedkar and the Indian economy. Pearson India Education Services.
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**FYBMS**

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**as per NEP 2020**

**Choice Based Credit & Grading System (60:40)**  
**w.e.f. Academic Year 2023-24**

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7	Pattern	Semester (60:40)
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**Preamble of the Syllabus:**

This course offers a comprehensive exploration of the development of economic thought in India, with a focus on key thinkers and their contributions. It encompasses the rich legacy of Indian economic thought, beginning with Kautilya's Arthashastra and its insights into governance, taxation, trade, and statecraft. The course delves into the unique perspective of Buddhism on economics, examining principles of non-violence, ethical consumption, and sustainable development. Furthermore, the economic thoughts of M.G. Ranade, a prominent social reformer, are studied, focusing on his ideas of economic nationalism, poverty alleviation, and industrial development. Additionally, the course analyzes the economic ideologies of Dr. B.R. Ambedkar, emphasizing concepts of social justice, equitable distribution of resources, and inclusive economic policies. Throughout the course, student's gain an understanding of the historical context within which these ideas emerged, the influence they had on policy-making, and their relevance to contemporary economic debates in India. By examining the multifaceted perspectives of Kautilya, Buddhism, M.G. Ranade, and Dr. B.R. Ambedkar, students develop a nuanced understanding of the diverse and evolving landscape of Indian economic thought.

**Objectives for new Curriculum**

Sr.No	Objectives
01	To study the history of Economic Thought in India
02	Trace the evolution of Indian economic thought from ancient times to the pre-independent period.

**Course Outcome: By the end of the course, a student should develop the Ability:**

Sr.No	Outcomes
01	Find out the economic thought and its sources in India, Level – 1 (Remember)
02	Define the economic thoughts of Kautilya, Level – 1 (Remember)
03	Describe the economic thoughts of Buddhism in India, Level – 1 (Remember)
04	Clarify the thoughts of various thinkers of pre-independent period, Level – 2 (Understand)

**FYBMS, History of Economic Thought in India**

For the subject of History of Economic Thought in India there will be one paper of 30 lectures comprising of four units.

**Semester-I**

Sr. No.	Modules	No. of Lectures
1	Introduction	07
2	Kautilya's Economics	08
3	Buddhism and Economics	07
4	M.G. Ranade and Dr. B.R. Ambedkar	08
<b>Total</b>		<b>30</b>



**Scheme of Examination for Semester I: For FYBMS**  
**New Scheme of Examination**  
**Faculty of Commerce**  
**History of Economic Thought in India under Indian Knowledge System (IKS)**  
**(Undergraduate Programmes)**

**Choice Based Credit System (CBCS)**

❖ **New Scheme of Examination**

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

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Sr. No.	Particular	Marks
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***Question Paper Pattern***  
***(Periodical Class Test)***

Maximum Marks: 20

Duration: 40 Minutes

Questions to be set: 02

All Questions are Compulsory

Question No.	Particular	Marks
Q-1	Match the Column / Fill in the Blanks / Multiple Choice Questions/ Answer in One or Two Lines (Concept based Questions) / True or False ( 1 Marks / 2 Marks each)	10 Marks
Q-2	Answer in Brief (Attempt any Two of the Three) (5 Marks each)	10 Marks

**B) Semester End Examination (SEE):**

**30 Marks**

- Duration: The examination shall be of 1 hour's duration.

***Question Paper Pattern***

Theory question paper pattern
1. There shall be two/three questions each of 15 marks.
2. All questions shall be compulsory with internal options.
3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.

**Passing Standard**

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 08 out of 20) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 12 Out of 30) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

**Choice Based Credit Grading and Semester System (CBCGS) F.Y.B.M.S. Indian Knowledge System (IKS) Syllabus to be implemented from the Academic Year 2023-24**

**Semester- I- Paper No. I**

Course Code	Unit	Topics/ Modules	Credits	Lecture
UMS1IKS1	I	Introduction	2	07
	II	Kautilya's Economics		08
	III	Buddhism and Economics		07
	IV	M.G. Ranade and Dr. B.R. Ambedkar		08

**FYBMS, Semester-I, Paper -I**

Sr. No.	Modules / Units
<b>1</b>	<b>Introduction</b> <span style="float: right;"><b>07 L</b></span>
	1.1 Scope of Indian Economic Thought 1.2 Importance of Indian Economic Thought 1.3 Development of Indian Economic Thought 1.4 Economic Thought in Ancient India 1.5 Sources of Information
<b>2</b>	<b>Kautilya's Economics</b> <span style="float: right;"><b>08 L</b></span>
	2.1 Introduction 2.2 Taxation and pricing policy 2.3 Kautilya on leadership qualities 2.4 Kautilya's view on the treasury and public finance of the state 2.5 Leader and Manager
<b>3</b>	<b>Buddhism and Economics</b> <span style="float: right;"><b>07 L</b></span>
	3.1 Introduction 3.2 Buddhism and the economic enterprise 3.3 Prices and Taxation 3.4 Altruism and Economics
<b>4</b>	<b>M.G. Ranade and Dr. B.R. Ambedkar</b> <span style="float: right;"><b>08 L</b></span>
	4.1 Introduction 4.2 Economic ideas of M.G. Ranade: Role of the State and India's Poverty 4.3 Economic Thoughts of M.G. Ranade on Railway Investment 4.4 Economic Thoughts of Dr. B.R. Ambedkar on Banking system, Industrialization, and Agricultural reforms

**Reference Books of F.Y.B.M.S.**

1. Rangarajan, L.N. (1992). Kautilya: The Arthashastra. Penguin Books.
2. Kautilya's Arthashastra, Translated by R. Shamashastry
3. Pillai, R., & Sivanandhan, D. (2022). Chanakya's 7 Secrets of Leadership. JAICO.
4. Drechsler, W. (2017). Buddhist economics: An introduction. London: Routledge.
5. Siriwardhana, N. (2016). Buddhist economics: The middle way between materialism and asceticism. Journal of Buddhist Ethics, 23, 1-27.
6. Ranade, M. G. (1905). Essays on Indian economics. Bombay: G. A. Natesan.
7. Ranade, M. G. (1919). Essays on Indian history. Bombay: G. A. Natesan.
8. Hajela, T. N. (2011). History of economic thought. Ane Books Pvt. Ltd.
9. Thorat, S. (2017). Dr. Ambedkar and the Indian economy. Pearson India Education Services.
10. Dr. B. R. Ambedkar (1923). The problem of Indian rupee: Its origin and its solution: (History Of Indian Currency & Banking).
11. Ajit K. Dasgupta (1993). A History of Indian Economic Thought, London and New York.

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**'Best College Award' by University of Mumbai**

**Program: B. Com.**

**Revised Syllabus S. Y. B. Com. Business Economics III and IV**

**Choice Based Credit & Grading System (60:40)**

**w. e. f. Academic Year 2023-24**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
<b>1</b>	<b>Title of Course</b>	<b>Business Economics – III and IV</b>
<b>2</b>	<b>Eligibility for Admission</b>	<b>Passing of First year B. Com.</b>
<b>3</b>	<b>Passing marks</b>	<b>40%</b>
<b>4</b>	<b>Ordinances/Regulations (if any)</b>	
<b>5</b>	<b>No. of Semesters</b>	<b>Two</b>
<b>6</b>	<b>Level</b>	<b>U.G.</b>
<b>7</b>	<b>Pattern</b>	<b>Semester (60:40)</b>
<b>8</b>	<b>Status</b>	<b>Revised</b>
<b>9</b>	<b>To be implemented from Academic year</b>	<b>2023-24</b>

### **Preamble of the Syllabus:**

An overall approach to macroeconomics is to examine the economy as a whole. This course is an introduction to the basic analytical tools of macroeconomics and public finance to evaluate macro-economic conditions such as inflation, unemployment and growth. It is designed to make system of overall economy understandable and relevant. The aim is to provide a clear explanation of many aspects of aggregate economic variables to inspire a consistent way of thinking about key macroeconomic phenomena and public finance. It intends to familiarize the commerce learners with certain common features of economic occurrence in the real world.

### **Objectives for new Curriculum:**

1. To help the learners to understand the concepts related to Macro Economics and Public finance
2. To familiarize the commerce learners with certain common features of economic occurrence in the real world.
3. To integrate the concepts of macroeconomics in order to analyze and understand the policies of the state.
4. To study the concepts of macroeconomics in order to analyze and understand the functioning of the economy.

5. To study the role of state in an economy.
6. To study the fiscal policy of the state.
7. To study the fiscal federalism in India

**Course Outcome: By the end of the course, a learner should develop the Ability:**

1. Define the basic concepts of macroeconomics and national income.
2. Explain the Keynesian theories related to macroeconomics.
3. Evaluate the different post of Keynesian developments in macroeconomics.
4. Examine the relationship between supply of money and demand for money for the estimation of inflation.
5. Define the basic concepts of public finance.
6. Analyze the tax and non-tax revenues of the government.
7. Evaluate the theories of public expenditure and public debt of the government.
8. Modify the budget and other policies of the government.

### **SY B Com. Business Economics –III and IV**

For the subject of Business Economics there shall be two papers of 45 lectures each comprising of four units each.

#### **Semester- III- Paper No. III**

<b>Sr. No.</b>	<b>Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Introduction</b>	<b>10</b>
<b>2</b>	<b>Basic Concepts of Keynesian Economics</b>	<b>15</b>
<b>3</b>	<b>Post Keynesian Developments In Macro Economics</b>	<b>10</b>
<b>4</b>	<b>Money, Prices and Inflation</b>	<b>10</b>

**Semester-IV, Paper-IV**

<b>Sr. No.</b>	<b>Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>The Role of Government in an Economy</b>	<b>10</b>
<b>2</b>	<b>Public Revenue</b>	<b>15</b>
<b>3</b>	<b>Public Expenditure and Public Debt</b>	<b>10</b>
<b>4</b>	<b>Evaluating capital projects</b>	<b>10</b>

**Scheme of Examination for Each Semester: For F. Y. /S. Y. / T.Y. B. Com Semester I, II, III, IV, V and VI**

**Revised Scheme of Examination from 2023-24  
Faculty of Commerce  
(Undergraduate Programmes)**

**Choice Based Credit System (CBCS)**

❖ **Revised Scheme of Examination**

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-



A) Internal Assessment: 40 %

40 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Any one tool out of these (15 Marks each) 1. Group/ Individual Project 2. Presentation and write up on the selected topics of the subjects. 3. Case studies /Test based on Tutorials 4. Open Book Test/Book Review	15 Marks
03	Active participation and overall conduct	5 Marks

### Question Paper Pattern

(Periodical Class Test/ online examination for the Courses at Under Graduate Programmes)

❖ Maximum Marks: 20

❖ Duration: 30 Minutes

Particular	Marks
1. Match the Column / Fill in the Blanks / Multiple Choice Questions/ True/False/Answer in One or Two Lines (Concept based Questions) (1 Marks each)	10 Marks
2. Write the answers of the questions in brief. (Any Two out of Three short questions)	10 Marks

B) Semester End Examination: 60 %

60 Marks

Duration: The examination shall be of 2 hours duration.

### Question Paper Pattern

Theory question paper pattern
1. There shall be four questions each of 15 marks (30 marks with internal options). 2. All questions shall be compulsory with internal options. 3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.

**Choice Based Credit Grading and Semester System (CBCGS)****S.Y.B. Com. Business Economics Syllabus****To be implemented from the Academic Year 2023-2024****Semester- III - Paper No. - III**

<b>Course Code</b>	<b>Unit</b>	<b>Topics/ Modules</b>	<b>Credits</b>	<b>L / Week</b>
<b>UCM3B E3</b>	<b>I</b>	<b>Introduction</b>	<b>3</b>	<b>10</b>
	<b>II</b>	<b>Basic Concepts Of Keynesian Economics</b>		<b>15</b>
	<b>III</b>	<b>POST Keynesian Developments In Macro Economics</b>		<b>10</b>
	<b>IV</b>	<b>Money, Prices and Inflation</b>		<b>10</b>

**Choice Based Credit Grading and Semester System (CBCGS)****S.Y.B. Com. Business Economics Syllabus****To be implemented from the Academic Year 2023-2024****Semester-IV- Paper No. IV**

<b>Course Code</b>	<b>Unit</b>	<b>Topics/ Modules</b>	<b>Credits</b>	<b>L / Week</b>
<b>UCM4B E4</b>	<b>I</b>	<b>The Role of Government in an Economy</b>	<b>3</b>	<b>10</b>
	<b>II</b>	<b>Public Revenue</b>		<b>15</b>
	<b>III</b>	<b>Public Expenditure and Public Debt</b>		<b>10</b>
	<b>IV</b>	<b>Fiscal Policy and Management</b>		<b>10</b>

## S.Y.B.COM Semester –III

### Business Economics- Paper- III- Introduction to Macroeconomics

#### Module-I: Introduction: 10L

- **Macroeconomics:** Meaning, Scope and Importance.
- **Circular flow of aggregate income and expenditure** and its Importance- closed and open economy models
- **Green GNP and NNP concepts-** Importance and Measurement
- **Trade Cycles:** Features and Phases
- **Classical Macroeconomics: Say's law of Markets** - Features, Implications and Criticism

#### Module-II: - Basic Concepts of Keynesian Economics: 15L

- **The Principle of Effective Demand:** Aggregate Demand and Aggregate Supply
- **Consumption Function:** Properties, Assumptions and Implications
- **Investment function and Marginal Efficiency of capital**
- **Investment Multiplier effect on Income and Output:** Assumptions, Working, Leakages, Criticism and Importance - paradox of thrift
- **Relevance of Keynesian theory tools to the developing countries**

#### Module-III: POST Keynesian Developments In Macro Economics: 10L

- **The IS-LM model** of integration of commodity and money markets
- **Inflation and unemployment:** Philips curve
- **Stagflation:** meaning, causes, and consequences
- **Supply side economics:** Basic propositions and critical appraisal

#### Module-IV - Money, Prices and Inflation- 10L

- **Money Supply:** Determinants of Money Supply - Factors influencing Velocity of Circulation of Money

- **Demand for Money:** Classical and Keynesian approaches and Keynes' liquidity preference theory of interest - Friedman's restatement of Demand for money
- **Inflation:** Demand Pull Inflation and Cost Push Inflation - Effects of Inflation- Nature of inflation in a developing economy - policy measures to curb inflation- monetary policy and inflation targeting

### **Reference Books of S Y B Com. Business Economics Paper-III**

1. Ackley.G (1976), Macro Economic Theory and Policy, Macmillan Publishing Co. New York
2. Ahuja. H.L.(2015), Modern Economics - S.Chand Company Ltd. New Delhi.
3. Blanchard Olivier (2000), Macro Economics, Englewood Elitt, Prentice Hall
4. Bouman John, Principles of Macro Economics
5. Dornbush , Rudiger, Fisher Stanley and Startz, Richards Macroeconomics, Nineth edition  
2004 Tata-Mac Graw Hill, New Delhi.
6. Dwivedi, D.N. (2001), Macro Economics: Theory and Policy, Tata-Mac Graw Hill, New Delhi.
7. Friedman Hilton (1953) Essays in Positive Economics, University of Chicago Press, London.
8. Gregory .N. Mankiw, Macroeconomics, Fifth Edition (2002) New York:Worth Publishers
9. Jhingan, M.L., Principles of Economics — Vrinda Publications (P) Ltd.
10. Shapiro, E (1996), Macro-Economic Analysis, Galgotia Publication, New Delhi.

## **S.Y.B.COM Business Economics**

### **Public Finance Paper-IV, Semester –IV**

#### **Model No. I - The Role of Government in an Economy: 10L**

- **Meaning and Scope of Public finance.**
- **Major fiscal functions:** allocation function, distribution function & stabilization function
- **Principle of Maximum Social Advantage:** Dalton and Musgrave Views - the Principle in Practice, Limitations.
- **Relation between Efficiency, Markets and Governments**
- **The concept of Public Goods and the role of Government**

#### **Module-II- Public Revenue: 15**

- **Sources of Public Revenue:** tax and non-tax revenues
- **Objectives of taxation** - Canons of taxation
- **Direct taxes-** Merits and demerits- **Indirect taxes-** Merits and demerits
- **Shifting of tax burden:** Impact and incidence of taxation - Processes- factors influencing incidence of taxation
- **Economic Effects of taxation:** on Income and Wealth, Consumption, Savings, Investments and Production.
- **Redistributive and Anti – Inflationary nature of taxation** and their implications

#### **Module –III- Public Expenditure and Public Debt: 10L**

- **Public Expenditure:** Canons - classification - economic effects of public spending - on production, consumption, distribution, employment and stabilization - Theories of Public Expenditure: Wagner's Hypothesis and Wiseman Peacock Hypothesis - Causes for Public Expenditure Growth - Significance of Public Expenditure: Low Income Support and Social Insurance Programmes.

- **Public Debt:** Classification - Burden of Debt Finance: Internal and External- Public Debt and Fiscal Solvency

#### **Module- IV- Fiscal Policy and Management: 10L**

- **Fiscal Policy:** Meaning, Objectives, constituents and Limitations.
- **Budget-** Meaning objectives and types - Structure of Union budget - Deficit concepts
- **Study of current year budget**
- **Intergovernmental Fiscal Relations:** fiscal federalism and fiscal decentralization - central-state financial relations

#### **Reference Books of S Y B Com. Business Economics Paper-IV**

1. Bhatia H.L.: Public Finance. Vikas Publishing House Pvt. Ltd.
2. David N. Hyman : Public Finance A Contemporary Application of theory of policy, Krishna Offset, Delhi
3. Hoiughton E.W.(1998) : Public Finance, Penguin, Baltimore
4. Hajela T.N: Public Finance – Ane Books Pvt.Ltd
5. Jha, R (1998) : Modern Public Economics, Route Ledge, London
6. Musgrave, R.A and P.B. 17. Musgrave (1976) : Public Finance in Theory and Practice, Tata McGraw Hill, Kogakusha, Tokyo
7. Mithani, D.M (1998) : Modern Public Finance, Himalaya Publishing House, Mumbai
8. Singh.S.K. (2014): Public finance in Theory and Practice, S.Chand &co Pvt Ltd, New Delhi

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**'Best College Award' by University of Mumbai**

**Program: B. Com. with A/F**

**Revised Syllabus SYBAF of Business Economics II**  
**Choice Based Credit & Grading System (60:40)**  
**w.e.f. Academic Year 2023-24**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Course	Business Economics - II
2	Eligibility for Admission	Passing of First year of BAF
3	Passing marks	40%
4	Ordinances/Regulations (if any)	NA
5	No. of Semesters	One
6	Level	U.G.
7	Pattern	Semester (60:40)
8	Status	Revised
9	To be implemented from Academic year	2023-24

**Preamble of the Syllabus:**

This course is designed to introduce the students to the basic study of macro-economics, international economics and public finance. Business Economics is the application of economic theory and methodology to business. In the syllabus of business economics, students will study the basic tools of macro-economics, international economics and public finance to understand the overall functioning of the economy. This course is also important for the students to understand the economic environment at macro level. The subject matter helps in dealing with the economic aspects of managerial decisions.



### Objectives for new Curriculum

Sr.No	Objectives
01	To help the students to understand the concepts related to Macro Economics
02	To integrate the concepts of economics in order to analyze and make optimal business decisions.
03	Learners will understand the basic economic theories

**Course Outcome: By the end of the course, a student should develop the Ability:**

Sr.No	Outcome
	<b>After completing the course, learners will be able to;</b>
01	<b>Define the Keynesian concepts of national income, theory of income and employment. Level- 1 (Remember)</b>
02	<b>Interpret the relationship between supply of money and demand for money for the estimation of inflation. Level- 2 (Understand)</b>
03	<b>Identify the role of fiscal and monetary policies in understanding the economy. Level- 3 (Apply)</b>
04	<b>Analyze the impact of international trade on the domestic economy. Level- 4 (Analyse)</b>

### S. Y B. Com. (Accounting and Finance) Business Economics -II

For the subject of Business Economics there will be one paper of 60 lectures comprising of four units.

### Semester-IV

Sr. No.	Modules	No. of Lectures
1	Introduction to Macroeconomic Data and Theory	15
2	Money, Inflation and Monetary Policy	15
3	Constituents of Fiscal Policy	15
4	Open Economy : Theory and Issues of International Trade	15

<b>Total</b>	<b>60</b>
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**Scheme of Examination for Semester IV: For SY B.Com (Accounting and Finance)**

**Revised Scheme of Examination  
Faculty of Commerce  
(Undergraduate Programmes)**

**Choice Based Credit System (CBCS)**

❖ Revised Scheme of Examination

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

A) Internal Assessment: 40 %      40 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Any one tool out of these (15 Marks each) 1. Group/ Individual Project 2. Presentation and write up on the selected topics of the subjects. 3. Case studies /Test based on Tutorials 4. Open Book Test/Book Review	15 Marks
03	Active participation and overall conduct	5 Marks

**Question Paper Pattern**  
(Periodical Class Test/ online examination for the Courses at Under Graduate Programmes)

- ❖ Maximum Marks: 20
- ❖ Duration: 30 Minutes

Particular	Marks
1. Match the Column / Fill in the Blanks / Multiple Choice Questions/ True/False/Answer in One or Two Lines (Concept based Questions) (1 Marks each)	10 Marks
2. Write the answers of the questions in brief. (Any Two out of Three short questions)	10 Marks

B) Semester End Examination: 60 % 60 Marks

Duration: The examination shall be of 2 hours duration.

**Question Paper Pattern**

Theory question paper pattern
1. There shall be four questions each of 15 marks (30 marks with internal options).
2. All questions shall be compulsory with internal options.
3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.

**Choice Based Credit Grading and Semester System (CBCGS) SY.B. Com. Accounting and Finance Business Economics Syllabus to be implemented from the Academic Year 2023-24**

**Semester- IV- Paper No. II**

Course Code	Unit	Topics/ Modules	Credits	L / Week
UAF4BE2	I	Introduction to Macroeconomic Data and Theory	3	15
	II	Money, Inflation and Monetary Policy		15
	III	Constituents of Fiscal Policy		15
	IV	Open Economy : Theory and Issues of International Trade		15

**S. Y. B. COM. (Accounting and Finance), Semester-IV, Paper -II**

Sr. No.	Modules / Units
1	<b>Introduction to Macroeconomic Data and Theory – 15 L</b>
	<p><b>Macroeconomics:</b> Meaning, Scope and Importance,</p> <p><b>Circular flow of aggregate income and expenditure:</b> closed and open economy models,</p> <p><b>The Measurement of national product:</b> Meaning and Importance - conventional and Green GNP and NNP concepts,</p> <p><b>Short run economic fluctuations :</b> Features and Phases of Trade Cycles,</p> <p><b>The Keynesian Principle of Effective Demand:</b> Aggregate Demand and Aggregate Supply - Consumption Function - Investment function - effects of Investment Multiplier on Changes in Income and Output, Leakages and Limitations of multiplier.</p>
2	<b>Money, Inflation and Monetary Policy – 15 L</b>

	<p><b>Money Supply:</b> Determinants of Money Supply - Factors influencing Velocity of Circulation of Money,</p> <p><b>Demand for Money :</b> Classical and Keynesian approaches and Keynes' liquidity preference theory of interest,</p> <p><b>Inflation:</b> Demand Pull Inflation and Cost Push Inflation - Effects of Inflation- Causes of growth of inflation in India, Nature of inflation in a developing economy,</p> <p><b>Monetary policy: Meaning,</b> objectives and instruments, inflation targeting.</p>
<b>3</b>	<b>Constituents of Fiscal Policy – 15 L</b>
	<p><b>Role of a Government</b> to provide Public goods - Principles of Sound and Functional Finance,</p> <p><b>Fiscal Policy:</b> Meaning and Objectives,</p> <p><b>Instruments of Fiscal policy :</b> Canons of taxation - Factors influencing incidence of taxation - Types, Public Debt and Fiscal Solvency, Burden of debt finance, Impact, shifting and incidence of taxation, Classification of public expenditure,</p> <p>Direct and Indirect tax- Merits and Demerits,</p> <p><b>Union budget</b> -Structure- Deficit concepts-Fiscal Responsibility and Budget Management Act.</p>
<b>4</b>	<b>Open Economy : Theory and Issues of International Trade – 15 L</b>
	<p><b>Introduction to The Great Depression and Euro Zone Crisis - Brexit</b></p> <p>Factors determining terms of trade - Gains from trade - Free trade versus protection</p> <p><b>Foreign Investment :</b> Foreign Portfolio investment- Benefits of Portfolio capital flows- Foreign Direct Investment - Merits of Foreign Direct Investment - Role of Multinational corporations</p> <p><b>Balance of Payments:</b> Structure -Types of Disequilibrium - Measures to correct disequilibrium in BOP.</p> <p><b>Foreign Exchange and foreign exchange market :</b> Spot and Forward rate of Exchange - Hedging, Speculation and Arbitrage -Fixed and Flexible exchange rates- Managed flexibility</p>

**Reference Books of S Y B.Com Accounting and Finance**

References:

1. Principles of Macro Economics, by Case & Fair, Pearson Publication
2. Principles of Macro Economics, by Gregory Mankiw
3. A 100 Small Steps, by Raghuram Rajan
4. Essentials of Business Economics, D. N. Dwivedi, Pearson 2010

***B.Com. with A&F Business Economics Syllabus***

5. Business Economics, H L Ahuja, Mc Graw Hill, 2001
6. Business Economics, Shiv Kumar Agarwal, Pooja Law, 1996
7. Managerial Economics, Pandya, Pearson, 1994

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**'Best College Award' by University of Mumbai**

**Program: B. M. S.**

**Revised Syllabus S Y B M S of Business Economics II**

**Choice Based Credit & Grading System (60:40)**  
**w.e.f. Academic Year 2023-24**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Course	Business Economics - II
2	Eligibility for Admission	Passing of First year of BMS
3	Passing marks	40%
4	Ordinances/Regulations (if any)	
5	No. of Semesters	One
6	Level	U.G.
7	Pattern	Semester (60:40)
8	Status	Revised
9	To be implemented from Academic year	2023-24

**Preamble of the Syllabus:**

This course is designed to introduce the students to the basic study of macro-economics, international economics and public finance. Business Economics is the application of economic theory and methodology to business. In the syllabus of business economics, students will study the basic tools of macro-economics, international economics and public finance to understand the overall functioning of the economy. This course is also important for the students to understand the economic environment at macro level. The subject matter helps in dealing with the economic aspects of managerial decisions.



### Objectives for new Curriculum

Sr.No	Objectives
01	To help the students to understand the concepts related to Macro Economics
02	To integrate the concepts of economics in order to analyze and make optimal business decisions.
03	Learners will understand the basic economic theories

**Course Outcome:** By the end of the course, a student should develop the **Ability:**

Sr.No	Outcome
	<b>After completing the course, learners will be able to;</b>
<b>01</b>	<b>Define the Keynesian concepts of national income, theory of income and employment. Level- 1 (Remember)</b>
<b>02</b>	<b>Interpret the relationship between supply of money and demand for money for the estimation of inflation. Level- 2 (Understand)</b>
<b>03</b>	<b>Identify the role of fiscal and monetary policies in understanding the economy. Level- 3 (Apply)</b>
<b>04</b>	<b>Analyse the impact of international trade on the domestic economy. Level- 4 (Analyse)</b>

## **S Y B M S Business Economics -II**

For the subject of Business Economics there will be one paper of 60 lectures comprising of four units.

### **Semester-IV**

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Introduction to Macroeconomic Data and Theory	15
2	Money, Inflation and Monetary Policy	15
3	Constituents of Fiscal Policy	15
4	Open Economy : Theory and Issues of International Trade	15
<b>Total</b>		<b>60</b>

### **Scheme of Examination for Semester IV: For S Y B M S**

#### **Revised Scheme of Examination form 2023-24**

#### **Faculty of Commerce (Undergraduate Programmes)**

### **Choice Based Credit System (CBCS)**

#### **❖ Revised Scheme of Examination**

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the

second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

A) Internal Assessment: 40 % 40 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Any one tool out of these (15 Marks each) 1. Group/ Individual Project 2. Presentation and write up on the selected topics of the subjects. 3. Case studies /Test based on Tutorials 4. Open Book Test/Book Review	15 Marks
03	Active participation and overall conduct	5 Marks

**Question Paper Pattern**

(Periodical Class Test/ online examination for the Courses at Under Graduate Programmes)

- ❖ Maximum Marks: 20
- ❖ Duration: 30 Minutes

Particular	Marks
Match the Column / Fill in the Blanks / Multiple Choice Questions/ True/False/Answer in One or Two Lines (Concept based Questions) (1 Marks each)	20 Marks

B) Semester End Examination: 60 % 60 Marks

Duration: The examination shall be of 2 hours duration.

**Question Paper Pattern**

**Theory question paper pattern**

1. There shall be four questions each of 15 marks (30 marks with internal options).
2. All questions shall be compulsory with internal options.
3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.

**Choice Based Credit Grading and Semester System (CBCGS) S Y  
B M S Business Economics Syllabus to be implemented from the  
Academic Year 2023-2024  
Semester- IV- Paper No. II**

<b>Course Code</b>	<b>Unit</b>	<b>Topics/ Modules</b>	<b>Credits</b>	<b>L / Week</b>
<b>UMS4BE2</b>	I	Introduction to Macroeconomic Data and Theory	3	15
	II	Money, Inflation and Monetary Policy		15
	III	Constituents of Fiscal Policy		15
	IV	Open Economy : Theory and Issues of International Trade		15

**S Y B M S**

**Semester-IV, Paper -II**

Sr. No.	Modules / Units
1	<b>Introduction to Macroeconomic Data and Theory – 15 L</b>
	<p><b>Macroeconomics:</b> Meaning, Scope and Importance,  <b>Circular flow of aggregate income and expenditure:</b> closed and open economy models,  <b>The Measurement of national product:</b> Meaning and Importance - conventional and Green GNP and NNP concepts,  <b>Short run economic fluctuations :</b> Features and Phases of Trade Cycles,  <b>The Keynesian Principle of Effective Demand:</b> Aggregate Demand and Aggregate Supply - Consumption Function - Investment function - effects of Investment Multiplier on Changes in Income and Output, Leakages and Limitations of multiplier.</p>
2	<b>Money, Inflation and Monetary Policy – 15 L</b>
	<p><b>Money Supply:</b> Determinants of Money Supply - Factors influencing Velocity of Circulation of Money,  <b>Demand for Money :</b> Classical and Keynesian approaches and Keynes’ liquidity preference theory of interest,  <b>Inflation:</b> Demand Pull Inflation and Cost Push Inflation - Effects of Inflation- Causes of growth of inflation in India, Nature of inflation in a developing economy,  <b>Monetary policy: Meaning,</b> objectives and instruments, inflation targeting.</p>
3	<b>Constituents of Fiscal Policy – 15 L</b>
	<p><b>Role of a Government</b> to provide Public goods - Principles of Sound and Functional Finance,  <b>Fiscal Policy:</b> Meaning and Objectives,  <b>Instruments of Fiscal policy :</b> Canons of taxation - Factors influencing incidence of taxation - Types, Public Debt and Fiscal Solvency, Burden of debt finance, Impact, shifting and incidence of taxation, Classification of public expenditure, Direct and Indirect tax- Merits and Demerits,  <b>Union budget</b> -Structure- Deficit concepts-Fiscal Responsibility and Budget Management Act.</p>

<b>4</b>	<b>Open Economy : Theory and Issues of International Trade – 15 L</b>
	<p><b>Introduction to The Great Depression and Euro Zone Crisis - Brexit</b> Factors determining terms of trade - Gains from trade - Free trade versus protection</p> <p><b>Foreign Investment :</b> Foreign Portfolio investment- Benefits of Portfolio capital flows- Foreign Direct Investment - Merits of Foreign Direct Investment - Role of Multinational corporations</p> <p><b>Balance of Payments:</b> Structure -Types of Disequilibrium - Measures to correct disequilibrium in BOP.</p> <p><b>Foreign Exchange and foreign exchange market :</b> Spot and Forward rate of Exchange - Hedging, Speculation and Arbitrage -Fixed and Flexible exchange rates- Managed flexibility</p>

**Reference Books of S Y B M S Business Economics**

1. Principles of Macro Economics, by Case & Fair, Pearson Publication
2. Principles of Macro Economics, by Gregory Mankiw
3. A 100 Small Steps, by Raghuram Rajan
4. Essentials of Business Economics, D.N.Dwivedi, Pearson 2010
5. Business Economics, H L Ahuja, Mc Graw Hill, 2001
6. Business Economics, Shiv Kumar Agarwal, Pooja Law, 1996
7. Managerial Economics, Pandya, Pearson, 1994

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**Janardan Bhagat Shikshan Prasarak Sanstha's**  
**CHANGU KANA THAKUR**  
**ARTS, COMMERCE & SCIENCE COLLEGE, NEW**  
**PANVEL (AUTONOMOUS)**

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**'College with Potential for Excellence' Status Awarded by UGC**  
**'Best College Award' by University of Mumbai**

**Program: B.Com.**

**Revised Syllabus of T. Y. B. Com. Business Economics**  
**Choice Based Credit & Grading System (60:40)**  
**w.e.f. Academic Year 2023-24**

**Preamble of the Syllabus:**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Course	Business Economics
2	Eligibility for Admission	–
3	Passing marks	–
4	Ordinances/Regulations (if any)	–
5	No. of Semesters	Two
6	Level	U.G.
7	Pattern	Semester (60:40)
8	Status	Revised
9	To be implemented from Academic year	2023-2024

This course is designed to introduce the students to the study of major policies of Indian Economy. Business Economist must be able to understand all the economic policies and economic environment to advise the firms to undertake their own policies and strategies. In this course, the policies are related with agriculture, industry, service sector and climate change. This course is also important for the students to understand the economic environment at macro level. In section second we have international economics. International economics includes the basic theories of international trade, policy option in free trade and protection, regional blocks and WTO. In the last students are able to study the foreign exchange market.

• **Course Objectives**

- 1) Learners will study the overall macroeconomic structure of the economy.
- 2) To study the policy structure in agriculture of government of India.
- 3) To study the industry and services sector in India.
- 4) To study the banking and financial markets in India.
- 5) To study the theories of international trade.
- 6) To study the commercial policy.
- 7) To study the balance of payments and international economic organization.
- 8) To study the foreign exchange market.

• **Course outcomes**

- 1) Recall the economic policies of the government of India.
- 2) Illustrate the agricultural policies in India.
- 3) Criticize the industrial and service sector policies of the government of India.
- 4) Examine the financial market of India.



- 5) Explain the international trade policies of India.
- 6) Distinguish between various commercial policies adopted by various organisations in the world.
- 7) Evaluate the balance of payments and the agreements of WTO.
- 8) Illustrate the foreign exchange market.

**T. Y. B. Com. Business Economics**

For the subject of Business Economics there shall be two papers of 45 lectures each comprising of four units.

**Semester-V- Paper No. V**

Sr. No.	Units	No. of Lectures
1	<b>Macro Economic Overview of India</b>	15
2	<b>Agriculture During Post Reform Period</b>	10
3	<b>The Industry and Service Sector during Post-reform Period</b>	10
4	<b>Banking and Financial Market</b>	10

**Semester-VI, Paper-VI**

Sr. No.	Units	No. of Lectures
1	<b>Introduction to International Trade</b>	15
2	<b>Commercial Policy</b>	10
3	<b>Balance of Payments and International Economic Organization</b>	10
4	<b>Foreign Exchange Market</b>	10

**Scheme of Examination for Each Semester: For F. Y. /S. Y. / T.Y. B. Com Semester I, II, III, IV, V and VI to be implemented from 2023-24**

**Revised Scheme of Examination  
Faculty of Commerce  
(Undergraduate Programmes)**

**Choice Based Credit System (CBCS)**

❖ Revised Scheme of Examination

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

A) Internal Assessment: 40 %

40 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Any one tool out of these (15 Marks each) 1. Group/ Individual Project 2. Presentation and write up on the selected topics of the subjects. 3. Case studies /Test based on Tutorials 4. Open Book Test/Book Review	15 Marks
03	Active participation and overall conduct	5 Marks

Question Paper Pattern

(Periodical Class Test/ online examination for the Courses at Under Graduate Programmes)

- ❖ Maximum Marks: 20
- ❖ Duration: 30 Minutes

Particular	Marks
1. Match the Column / Fill in the Blanks / Multiple Choice Questions/ True/False/Answer in One or Two Lines (Concept based Questions) (1 Marks each)	10 Marks
2. Write the answers of the questions in brief. (Any Two out of Three short questions)	10 Marks

B) Semester End Examination: 60 %

60 Marks

Duration: The examination shall be of 2 hours duration.

Question Paper Pattern

Theory question paper pattern
<ol style="list-style-type: none"><li>1. There shall be four questions each of 15 marks (30 marks with internal options).</li><li>2. All questions shall be compulsory with internal options.</li><li>3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.</li></ol>

**Choice Based Credit Grading and Semester System (CBCGS)**

**T.Y.B. Com. Business Economics Syllabus**

**To be implemented from the Academic Year 2023-2024**

**Semester-V- Paper No. V**

<b>Course Code</b>	<b>Unit</b>	<b>Topics/ Modules</b>	<b>Credits</b>	<b>L / Week</b>
<b>UCM5BE5</b>	<b>I</b>	<b>Macro Economic Overview of India</b>	<b>3</b>	<b>15</b>
	<b>II</b>	<b>Agriculture During Post Reform Period</b>		<b>10</b>
	<b>III</b>	<b>The Industry and Service Sector during Post-reform Period</b>		<b>10</b>
	<b>IV</b>	<b>Banking and Financial Market</b>		<b>10</b>

**Choice Based Credit Grading and Semester System (CBCGS)**

**T.Y.B. Com. Business Economics Syllabus**

**To be implemented from the Academic Year 2023-2024**

**Semester-VI- Paper No. VI**

<b>Course Code</b>	<b>Unit</b>	<b>Topics/ Modules</b>	<b>Credits</b>	<b>L / Week</b>
<b>UCM6BE6</b>	<b>I</b>	<b>Introduction to International Trade</b>	<b>3</b>	<b>15</b>
	<b>II</b>	<b>Commercial Policy</b>		<b>10</b>
	<b>III</b>	<b>Balance of Payments and International Economic Organization</b>		<b>10</b>
	<b>IV</b>	<b>Foreign Exchange Market</b>		<b>10</b>

**Semester V, Business Economics-Paper V  
(Macroeconomic Aspects of India)**

**Module-I: - Macro Economic Overview of India: 15 L**

New Economic Policy 1991- The rationale- Objectives-Pillars of NEP-1991- Policy measures of NEP-1991- Macroeconomic stabilisation (Demand side management), Structural Reforms (Supply side management): Industrial Sector reforms, Trade reforms, Financial sector reforms. Sustainable Development Goals and Policy Measures. Make in India, Invest in India, and Skill Development and Training Programmes.

**Module-II: - Agriculture During Post Reform Period: 10 L**

National Agriculture Policy 2000: Objectives, Features and Implications.

Agricultural Pricing and Agricultural Finance

Agricultural Marketing Development: Agricultural Market Infrastructure – Market Information – Marketing Training – Enabling Environments – Recent Developments

**Module-III: - The Industry and Service Sector during Post-reform Period: 10 L**

Policy Measures: Competition Act, 2003, Disinvestment Policy, Micro, Small and Medium Enterprises [MSME Sector] since 2007.

Global Environmental Initiatives: Paris Agreement. Role of National Green Tribunal

Service Sector: Recent Trends, Role and Growth in Healthcare and Tourism Industry

**Module-IV: - Banking and Financial Market: 10 L**

Banking Sector: Recent Trends, Issues and Challenges in Banking and Insurance Industry

Money Market: Structure, Limitations and Reforms

Capital Market: Structure, Growth and Reforms

**T.Y.B.COM Semester –VI, Business Economics-VI-International Economics**

**Module-I: - Introduction to International Trade: 15 L**

FDI- Merits and Demerits, Benefits of FDI to host country and Cost of FDI to the country, MNCs- Advantages and Disadvantage, India's Foreign Direct Investment Policy.

Gains from International Trade – Offer Curves and Reciprocal Demand

**Module-II: - Commercial Policy: 10 L**

Commercial Trade Policy – Free Trade and Protection – Pros and Cons.

Tariff and Non-Tariff Barriers: Meaning, Types and Effects.

International Economic Integration – Types and Objectives: EU and Brexit, ASEAN

**Module-III: - Balance of Payments and International Economic Organization: 10 L**

Balance of Payment: Meaning, Structure, Types of Disequilibrium.

Causes and Measures to correct the disequilibrium in Balance of Payments.

WTO – Recent Developments in TRIPS, TRIMS and GATS

**Module-IV: - Foreign Exchange Market: 10 L**

Foreign Exchange Market: Meaning, Functions, Determination of Equilibrium Rate of Exchange.

Purchasing Power Parity Theory, Spot and Forward Rates, Arbitrage.

Role of Central Bank in Foreign exchange rate management, Managed Flexible exchange rate system of India

**Reference Books**

**B.Com. Semester V and Semester VI**

1. Agarwal A.N Indian Economy: Problems of Development and Planning, Wishwa Prakashan, New Delhi.
2. Dutt Ruddar and Sundaram K.P.M Indian Economy, S.Chand and Co New Delhi.
3. Misra S.K and V.K Puri Indian Economy, Himalaya Publishing House, Mumbai.
4. Romesh Singh Indian Economy, McGraw Hill Education, New Delhi.
5. Dandekar V.M The Indian Economy 1947-1992, Vol-I Agriculture, Sage Publications India Pvt., Ltd, New Delhi.
6. Desai R.G Agricultural Economics, Himalaya Publishing House, Mumbai.
7. Tyagi B.P. Agricultural Economics and Rural Development, Jaiprakash Nath and Co. Meerut.
8. Karpagam M, Environmental Economics, Sterling Publishers Pvt. Ltd, New Delhi.
9. Indian Economic Survey Reports (Annual), Ministry of Finance, Government of India
10. Gaurav Datt & Ashwini Mahajan, (2021) Indian Economy by Datt and Sundaram, S.Chand and Company Pvt. Ltd., New Delhi
11. Mannur H.G International Economics, Vikas Publishing House Pvt Ltd, New Delhi
12. Mithani D.M International Economics, Himalaya Publishing House, Mumbai.
13. Salvatore Dominick International Economics, John Wiley & Sons, Inc
14. Feenstra R. C., Advanced International Trade- Theory and Evidence, Princeton University Press, Princeton, 2004
15. Bo Sodersten and Geoffrey Reed, International Economics Third Edition, Palgrave and Macmillan , London, 1994.



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**Program: B. Com. with A & F  
TYBAF**

**Revised Syllabus of Business Economics**

**Choice Based Credit & Grading System (60:40)**

**w.e.f. Academic Year 2023-24**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Course	Business Economics- III
2	Eligibility for Admission	Passing of SYBAF
3	Passing marks	40%
4	Ordinances/Regulations (if any)	NA
5	No. of Semesters	One
6	Level	U.G.
7	Pattern	Semester (60:40)
8	Status	Revised as Per NEP 2020
9	To be implemented from Academic year	2023-24

**Preamble of the Syllabus:**

B.Com. in Accounting and Finance is an under graduation course of Department of B.Com. (Accounting and Finance), Changu Kana Thakur Arts, Commerce and Science College, New Panvel (Autonomous), Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance to acquire the knowledge of agricultural sector, analyse and learn about the growth and pattern of industrial sector. Learners know about service sector & industrial sector and also about money market and its progress the performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

**Objectives for Revised Curriculum**

Sr.No	Objectives
01	To acquire the knowledge of agricultural sector
02	To learn about the growth & pattern of industrial sector
03	To understand the various aspects of service sector
04	To know about money market, SEBI & policies

**Course Outcome: By the end of the course, a student should develop the Ability:**

Sr.No	Outcomes
01	Learners would have acquired different aspects of agricultural sector
02	Learners understand the growth of industrial sector leads to development of economy
03	Learners know about service sector & industrial sector
04	Learners know about money market and its progress

**T. Y B. Com. with A & F, Business Economics- III**

For the subject of Business Economics- III there will be one paper of 60 lectures comprising of four units.

**Semester-VI**

Sr. No.	Modules	No. of Lectures
1	Introduction Agricultural Sector	15
2	Industrial Sector	15
3	Service Sector and External Sector	15
4	Money and Banking	15
<b>Total</b>		<b>60</b>



**Scheme of Examination for Semester- VI: For TYBAF****Revised Scheme of Examination****Faculty of Commerce****Business Economics- III****(Undergraduate Programmes)****Choice Based Credit System (CBCS)****❖ Revised Scheme of Examination**

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

A) Internal Assessment: 40 % 40 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Group/ Individual Survey Project/Presentation and write up on the selected topics of the subjects/Case studies / Test based on tutorials /Book Review / Open Book Test	15 Marks
03	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks

***Question Paper Pattern******(Periodical Class Test)***

Maximum Marks: 20

Duration: 40 Minutes

Questions to be set: 02

All Questions are Compulsory

<b>Question No.</b>	<b>Particular</b>	<b>Marks</b>
Q-1	Match the Column / Fill in the Blanks / Multiple Choice Questions/ Answer in One or Two Lines (Concept based Questions) ( 1 Marks / 2 Marks each)	10 Marks
Q-2	Answer in Brief (Attempt any Two of the Three) (5 Marks each)	10 Marks

**B) Semester End Examination: 60 %****60 Marks**

- Duration: The examination shall be of 2 hours duration.

***Question Paper Pattern***

<b>Theory question paper pattern</b>
<ol style="list-style-type: none"> <li>1. There shall be four questions each of 15 marks (30 marks with internal options).</li> <li>2. All questions shall be compulsory with internal options.</li> <li>3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.</li> </ol>

**Passing Standard**

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e.

16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

**Choice Based Credit Grading and Semester System (CBCGS) T.Y.B. Com. Accounting and Finance Business Economics Syllabus to be implemented from the Academic Year 2023-24**

**Semester- I- Paper No. I**

<b>Course Code</b>	<b>Unit</b>	<b>Topics/ Modules</b>	<b>Credits</b>	<b>L / Week</b>
<b>UAF6BE3</b>	I	Introduction Agricultural Sector	4	15
	II	Industrial Sector		15
	III	Service Sector and External Sector		15
	IV	Money and Banking		15

**T. Y. B. COM. with A & F, Semester-VI, Paper -III**

<b>Sr. No.</b>	<b>Modules / Units</b>	
<b>1</b>	<b>Introduction</b>	<b>15 L</b>
	Introduction Demographic features- Poverty, Income inequality and Unemployment Urbanization and its effects Agricultural Sector Institutional Structure- Land reforms in India Technological changes in agriculture Agricultural pricing and agricultural finance Agricultural marketing National agricultural policy	
<b>2</b>	<b>Industrial Sector</b>	<b>15 L</b>

	Growth and pattern of industrialization Industrial Policy of 1991.Public sector enterprises and disinvestment policy Small scale sector- problems and prospects	
<b>3</b>	<b>Service Sector and External Sector</b>	<b>15 L</b>
	Service Sector Nature and scope of service industry Recent trends in Banking industry, Insurance Industry, Healthcare Industry and Tourism Industry External Sector Structure and directions of Foreign trade India's Balance of payments since 1991 FDI, foreign capital and transnational companies in India. Role and impact of SAARC, ASEAN and WTO	
<b>4</b>	<b>Money and Banking</b>	<b>15 L</b>
	Money market and its features Monetary policy of RBI Progress of commercial banking in India Development of capital markets SEBI and its functions	

### Reference Books of T Y B.Com with A & F

1. Indian Economic Survey Reports (Annual), Ministry of Finance, Government of India
2. Indian Economy by Misra and Puri, Himalaya Publishing House - Delhi
3. Gaurav Dutt & Ashwini Mahajan, (2016) Indian Economy, S.Chand & company PVT LTD New Delhi
4. A.N.Agarwal – Indian Economy problems of Development and Planning New Age International Publisher
5. Ruddar Datt K.P.M Sundharam – Indian Economy S. Chand E-co LTD. Delhi
6. Dr. B. R. Ambedkar (1923). The problem of Indian rupee: Its origin and its solution: (History Of Indian Currency & Banking).

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