

Academic Council Date –

Item No. –



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR

Commerce and Science College, New Panvel (Autonomous)

Re-accredited A+ Grade by NAAC (Third Cycle-CGPA-3.61)
'College with Potential for Excellence' Status Awarded by UGC
'Best College Award' by University of Mumbai



As per National Education Policy - 2020

**Title of the Programme
Bachelor of Commerce
(Faculty of Accountancy)**

**Syllabus for F.Y. B. Com. (Accountancy)
Semester I and II**

(With effect from the academic year 2024-25)



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

As per National Education Policy - 2020

Sr. No.	Heading	Particulars
1	Title of program	F.Y.B.COM
2	Eligibility	12 th passed of all recognized Board
3	Duration of program	1 Year
4	Intake Capacity	240
5	Scheme of Examination	For 4 credits course – 60:40 For 2 Credits Course – 30:20
6	Standards of Passing	For 4 credits course 40 marks (Internal 16 marks & External 24 marks) For 2 Credits Course Overall passing 20 marks
7	Semesters	2
8	Program Academic Level	U.G
9	Pattern	Semester (60:40)
10	Status	Revised
11	To be implemented from Academic Year	Academic Year 2024-25

Signature of

Prof. (Dr.) S.B. Yadav
Head, Department of Accountancy
Changu Kana Thakur
A.C.S. College, New Panvel
(Autonomous)

Signature of

Prof. (Dr.) S.K. Patil
Principal
Changu Kana Thakur
A.C.S. College, New Panvel
(Autonomous)

Changu Kana Thakur Arts, Commerce and Science College, New Panvel (Autonomous)



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Bachelor of Commerce (B.Com.) Programme

Preamble of the Syllabus

Bachelor of Commerce (B.Com.) is a under graduation course of department of Accountancy, Changu Kana Thakur Arts, Commerce & Science college, New Panvel (autonomous). The Choice Based Credit System to be implemented through this curriculum would allow students to develop knowledge in different areas of Commerce and enhance decision making abilities which help the learners to become competent and face the competitive environment. This syllabus is prepared to give the sound knowledge and understanding of Accountancy to undergraduate students at first year of the B.Com. Degree course. The goal of the syllabus is to empower the learners and enable them to develop a strong footing in the fundamentals of commerce and Accountancy, so that they fit into the challenging business environment as intellectually active, socially responsible citizens always ready for continuous personal and professional growth to fit into the challenging business environment.

Abbreviations Used

- POs : Program Outcomes
- PS : Program Structure
- PSOs : Program Specific Outcomes
- COs : Course Outcomes
- TLP : Teaching-Learning Process
- AM : Assessment Method
- DSC : Discipline Specific Core
- DSE : Discipline Specific Elective
- GE : Generic Elective
- OE : Open Elective
- VSC : Vocational Skill Course
- SEC : Skill Enhancement Course
- IKS : Indian Knowledge System
- AEC : Ability Enhancement Course
- VEC : Value Education Course
- OJT : On Job Training (Internship)
- FP : Field project
- CEP : Community engagement and service
- CC : Co-curricular Courses
- RM : Research Methodology
- RP : Research Project
- MJ : Major Course
- MN : Minor Course



Janardan Bhagat Shikshan Prasarak Sanstha's
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Arts, Commerce and Science College, New Panvel (Autonomous)

Program Outcomes (POs)

PO No.	POs Statement	Knowledge and Skill
	After completing the Bachelor of Commerce Program, students will be able to-	
PO-1	Capable to demonstrate comprehensive knowledge of Accountancy, Commerce and Management.	Disciplinary knowledge
PO-2	Develop ability to express thoughts and ideas effectively in writing and oral related to business communication.	Communication Skills
PO-3	Ability to recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.	Critical thinking
PO-4	Ability to think rationally, analyze situations and solve problems adequately.	Problem solving
PO-5	Able to create a sense of inquiry and capability for asking relevant and appropriate questions related to Accountancy, Commerce and Management.	Research-related skills
PO-6	To work effectively and respectfully in different groups in the society and able to facilitate cooperative efforts as a member of a team.	Cooperation/Team work
PO-7	Ability to critically analyze, interpret data and draw conclusions with open mind in the field of Accountancy, Commerce and Management.	Scientific reasoning
PO-8	Ability to use ICT effectively to access, evaluate and analysis of data in the field of accountancy, commerce and management.	Information/digital literacy
PO-9	Create ability to work independently for a project and manage a project through to completion in the field of accountancy, commerce and management.	Self-directed learning
PO-10	Able to demonstrate commerce, management values and beliefs to the multiple cultural and global groups.	Multicultural competence
PO-11	Ability to elicit views of others, mediate disagreements and help reach conclusions in group settings	Social Interaction



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Program Specific Outcomes (PSOs)

PSO No.	PSOs Statement	Knowledge and Skill
	After completing the Bachelor of Commerce Program, students will be able to-	
PSO-1	NA	-
PSO-2	NA	-
PSO-3	NA	-
PSO-4	NA	-
PSO-5	NA	-



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CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for F.Y.B.Com. (Accountancy) Semester I and II

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2024-2025)

Course Structure

Semester I	Credits	Semester II	Credits
<i>Discipline Specific Course (DSC) Courses (Major)</i>		<i>Discipline Specific Course (DSC) Courses (Major)</i>	
Accountancy and Financial Management -I	04	Accountancy and Financial Management -II	04
<i>Open Elective Course</i>		<i>Open Elective Course</i>	
--	--	Fundamentals of Accountancy	02
<i>*Skill Enhancement Courses (SEC)</i>		<i>*Skill Enhancement Courses (SEC)</i>	
Personal Financial Planning-I	02	Personal Financial Planning-II	02
Total Credits	06	Total Credits	08



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for F.Y.B.Com. (Accountancy) Semester I
Choice Based Credit System
Under New Education Policy (NEP) 2020
(To be implemented from the academic year 2024-2025)

Course Code : UCM1AF1

Course Title : Accountancy and Financial Management-I

Course Type: Major

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	I. Remembering: Define the accounting standards.
CO-2	III. Applying: Solve LLP concern final account.
CO-3	VI. Creating: Design departmental final account.
CO-4	V. Evaluating: Assess Bank Balance and Cash Balance

Syllabus for F.Y.B.Com. (Accountancy) Semester I
Choice Based Credit System
Under New Education Policy (NEP) 2020

Course Code : UCM1AF1

Course Title : Accountancy and Financial Management-I

Sr. No.	Modules	No. of Lectures
1	Ind AS 16 – i.e. Property, Plant and Equipment Depreciation – Straight Line and Written Down Value Method	15
2	Final Accounts of Limited Liability Partnership [LLP]	15
3	Departmental Accounts	15
4	Bank Reconciliation Statement (BRS)	15
Total		60

Sr. No.	Modules / Units
1	Ind AS 16 – i.e. Property, Plant and Equipment
	<ul style="list-style-type: none"> • Ind AS 16 – i.e. Property, Plant and Equipment • Depreciation – Problems based on Straight Line and Written Down Value Method
2	Final Accounts of Limited Liability Partnership [LLP]
	<ul style="list-style-type: none"> • Statutory provisions • Final accounts of LLP with all standard adjustments.
3	Departmental Accounts
	<ul style="list-style-type: none"> • Meaning of Departmental Accounts • Basis of Allocation of Expenses and Incomes/Receipts • Inter Departmental Transfer: at Cost Price and Invoice Price • Stock Reserve • Departmental Trading and Profit & Loss Account and Balance Sheet
4	Bank Reconciliation Statement (BRS)
	<ul style="list-style-type: none"> • Meaning and use of BRS • Practical problem based on BRS



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CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for F.Y.B.Com. (Accountancy) Semester II
Choice Based Credit System
Under New Education Policy (NEP) 2020
(To be implemented from the academic year 2024-2025)

Course Code : UCM2AF2

Course Title : Accountancy and Financial Management-II

Course Type: Major

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	I. Remembering: Define the conversion method in incomplete records of accounting.
CO-2	VI. Creating: Construct the Branch Profit or Loss
CO-3	I. Remembering: Define the accounting standards.
CO-4	VI. Creating: Build new company in tally ERP 9.

Syllabus for F.Y.B.Com. (Accountancy) Semester II
Choice Based Credit System
Under New Education Policy (NEP) 2020

Course Code : UCM2AF2

Course Title : Accountancy and Financial Management-II

Sr. No.	Modules	No. of Lectures
1	Accounting from Incomplete Records	15
2	Branch Accounts	15
3	Inventory Valuation	15
4	Accounting In Computerized Environment	15
Total		60

Sr. No.	Modules / Units
1	Accounting from Incomplete Records
	<ul style="list-style-type: none"> • Introduction • Problems on preparation of final accounts of Proprietary Trading Concern (conversion method)
2	Branch Accounts
	<ul style="list-style-type: none"> • Meaning/ Classification of branch • Accounting for Dependent Branch not maintaining full books. • Debtors method, Stock and debtors method.
3	Inventory Valuation
	<ul style="list-style-type: none"> • Meaning of inventories Cost for inventory valuation • Inventory systems: Periodic Inventory system and Perpetual Inventory System Valuation: Meaning and importance • Methods of Stock Valuation as per Ind AS – 2: • FIFO and Weighted Average Method Computation of valuation of inventory as on balance sheet date: If inventory is taken on a date after the balance sheet or before the balance sheet
4	Accounting In Computerized Environment
	<ul style="list-style-type: none"> • Manual vs Computerized Accounting System • Tally ERP 9 • Creation of company • Group • Ledger

Reference Books

Accountancy and Financial Management

- Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R. L. Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwick, Pentice Hall of India Adin Bakley (P) Ltd.
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
- Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shegal Ashok, Mayur Paper Back
- Compendium of Statement & Standard of Accounting, ICAI.
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Williams, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.
- Introduction to Financial Accounting by Horngren, Pearson Publications.
- Financial Accounting by M. Mukherjee, M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi

Scheme of Examination (Amended)

Faculty of Commerce

(Under-graduate Programmes)

Choice Based Credit System (CBCS)

Revised Scheme of Examination

For Major Courses (100 Marks)

The performance of the learners shall be evaluated into two components, as the first component by 'Continuous Internal Assessment (CIA)' with 40% marks and as the second component by conducting the 'Semester End Examinations (SEE)' with 60% marks. The allocation of marks for the Continuous Internal Assessment (CIA) and Semester End Examinations are as shown below:

A) Continuous Internal Assessment (CIA): 40 %

40 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Group/ Individual Survey Project/Presentation and write up on the selected units of the courses /Case studies / Test based on tutorials /Book Review /Poetry Appreciation/ Open Book Test	15 Marks
03	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibition of leadership qualities in organizing related academic activities	05 Marks

Question Paper Pattern

(Periodical Class Test)

Maximum Marks: 20

Duration: 40 Minutes

Questions to be set: 02

All Questions are Compulsory

Question No.	Particular	Marks
Q-1	Match the Column / Fill in the Blanks / Multiple Choice Questions/True or False/ Answer in One or Two Lines (Concept based Questions) (1 Marks / 2 Marks each)	10 Marks
Q-2	Answer in Brief (Attempt any Two of the Three) (5 Marks each)	10 Marks

B) Semester End Examination (SEE): 60 %

60 Marks

- Duration: The examination shall be of 2 hours duration.

Question Paper Pattern

Theory question paper pattern

1. There shall be four/five questions each of 15/12 marks (30/24 marks with internal options).
2. All questions shall be compulsory with internal options.
3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit.

Passing Standard

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

Question Paper Pattern

Maximum Marks: 60

Questions to be set: 4

Duration: 2 Hrs

All Questions are Compulsory Carrying 15 Marks each.

QuestionNo	Particular	Marks
Q-1	Practical Question OR	15 Marks
Q-1	Practical Question	15 Marks
Q-2	Practical Question OR	15 Marks
Q-2	Practical Question	15 Marks
Q-3	Practical Question OR	15 Marks
Q-3	Practical Question	15 Marks
Q-4	(a) Theory Question (b) Theory Question OR	8 Marks 7 Marks
Q-4	Short Notes (Any three out of five)	15 Marks

Note:

Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for F.Y.B.Com. (Accountancy) Semester II
Choice Based Credit System
Under New Education Policy (NEP) 2020
(To be implemented from the academic year 2024-2025)

Course Code : UOE2FOA

Course Title : Fundamentals of Accountancy

Course Type: Open Elective (OE)

No. of Credits: 2

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	I-Remembering: Define Accountancy and its various concepts.
CO-2	II. Understanding: Understanding the financial statements

Syllabus for F.Y.B.Com. (Accountancy) Semester II
Choice Based Credit System
Under New Education Policy (NEP) 2020

Course Code : UOE2FOA

Course Title : Fundamentals of Accountancy

Sr. No.	Modules	No. of Lectures
1	Introduction to Accountancy	10
2	Analysis of Financial Statements	20
Total		30

Sr.No	Modules / Units
1	Introduction to Accountancy
	<ul style="list-style-type: none"> • Meaning, Definition, Objectives, and Importance of Accountancy • Qualitative characteristics of accounting information • Basic Accounting Terminologies • Branches of Accounting • Users of financial information
2	Analysis of Financial Statements
	<ul style="list-style-type: none"> • Accounting Cycle – Basics • Format of Financial Statements (as per schedule III of Indian Companies Act, 2013) • Analysis of Financial Statements of Commercial and Non-commercial organizations • Ratio analysis (Basic)

Reference Books

- Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
- Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
- Compendium of Statement & Standard of Accounting, ICAI.
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Williams, Tata Mc.

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- Company Accounting Standards by Shrinivasan Anand, Taxman. Financial Accounting by
- Rajasekaran, Pearson Publications, New Delhi. Introduction to Financial Accounting by Horngren, Pearson Publications.
- Financial Accounting by M. Mukherjee. M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi
- Cost Accounting- A managerial emphasis by Horngren, Charles, Foster and Datar, Prentice Hall
- Management Accounting by Khan and Jain, Tata McGraw Hill
- Practical Costing by P C Tulsian, Vikas New Delhi
- Advanced problems and solutions in cost Accounting by S N Maheshwari, Sultan Chand New Delhi
- Cost Accounting (For B. Com 4th Sem, Delhi Univ) by Arora M N, Vikas Publishing House Pvt.Ltd.
- A Textbook of Cost And Management Accounting - 10th Edn by Arora M N, Vikas Publishing House Pvt.Ltd.
- Cost Accounting: Principles & Practice - 12 Edn by Arora M N, Vikas Publishing House Pvt. Ltd.
- Essentials of Cost Accounting by Arora M N, Vikas Publishing House Pvt. Ltd



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for F.Y.B.Com. (Accountancy) Semester I
Choice Based Credit System
Under New Education Policy (NEP) 2020
(To be implemented from the academic year 2024-2025)

Course Code : USEC1PF1

Course Title : Personal Financial Planning-I

Course Type: Skill Enhancement Course (SEC)

No. of Credits: 2

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	II-Understanding: Identify Personal Financial Planning factors.
CO-2	V-Evaluating: Decide Life Insurance Avenues in Personal Financial Planning.

Syllabus for F.Y.B.Com. (Accountancy) Semester I
Choice Based Credit System
Under New Education Policy (NEP) 2020

Course Code : USEC1PF1

Course Title : Personal Financial Planning-I

Sr. No.	Modules	No. of Lectures
1	Basics of Personal financial planning	12
2	Life insurance planning	13
Total		25

Sr. No.	Modules / Units
1	Basics of Personal financial planning
	Personal financial planning – meaning, objectives, process or steps, Factors affecting personal Financial Decision The concept of Time Value of Money and its application in financial planning. Financial goals and activities for various life situations.
2	Life insurance Planning
	Life insurance – tools for financial planning, different schemes and their implications, benefits and limitations The Housing Decision – factors to be considered, modes of finance, benefits and limitations, procedural and legal aspects.



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for F.Y.B.Com. (Accountancy) Semester II
Choice Based Credit System
Under New Education Policy (NEP) 2020
(To be implemented from the academic year 2024-2025)

Course Code : USEC2PF2

Course Title : Personal Financial Planning-II

Course Type: Skill Enhancement Course (SEC)

No. of Credits: 2

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	II-Understanding: Identify Personal Tax planning factors.
CO-2	V-Evaluating: Decide Investment Avenues in personal Financial Planning.

Syllabus for F.Y.B.Com. (Accountancy) Semester II
Choice Based Credit System
Under New Education Policy (NEP) 2020

Course Code : USEC2PF2

Course Title : Personal Financial Planning-II

Sr. No.	Modules	No. of Lectures
1	Personal Tax planning	12
2	Other Investment Avenues	13
Total		25

Sr.No	Modules / Units
1	Personal Tax planning
	Personal tax planning – basics of tax assessment for an individual, deductions, and reliefs available to an individual, avenues for tax savings for an individual.
2	Other Investment Avenues
	Other investment avenues such as stocks, bonds, mutual funds, real estate, etc., and financial planning Various financial institutions and modes of personal financing.

Reference Books:

Personal Financial Planning-I/II

1. Personal Finance with Connect Plus, 10th Edition, Jack R. Kapoor , Les R. Dlabay ,Robert J. Hughes,TMH
2. 16 Personal Finance Principles Every Investor Should Know by Manish Chauhan, Network 18
3. Simplified Financial Management by Vinay Bhagwat, The Times Group

Scheme of Examination
Faculty of Commerce
(Under-graduate Programmes)

➤ **For Skill Enhancement Courses (SEC) (50 Marks)**

The performance of the learners shall be evaluated into two components. The allocation of marks are as shown below:

**A) Practical Examinations (PE)/Field Work (FW)/Test Based on
Tutorials:40 % 20 Marks**

Journal/Lab book/workbook, Viva Voce	05 Marks
Practical/Laboratory Work/field work/Test based on tutorials	15 Marks

B) Semester End Examination (SEE): 60 %**30 Marks**

Duration: The examination shall be of 1 hour 30 minutes
duration

Question Paper Pattern**Theory question paper pattern**

1. There shall be two/three questions each of 15/10 marks.
2. All questions shall be compulsory with internal options.
3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit.

Passing Standard

- For Major courses: The learners shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Continuous Internal Assessment (CIA) and 40% marks in Semester End Examination (SEE) (i.e. 24 out of 60) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Continuous Internal Assessment (CIA) and Semester End Examination (SEE).
- For AEC, VEC, VSC, SEC, IKS, Minor, OE and CC courses: Learners should remain present for Continuous Internal Assessment (CIA) and Semester End Examination (SEE)/ Practical Examination (PE). A learner will be said to have passed the course if the learner obtains minimum of 40% marks in the Continuous Internal Assessment (CIA) and Semester End Examination (SEE)/ Practical Examination together and obtain minimum 10 marks out of 30 marks in Semester End Examination (SEE)/ Practical Examination (PE).

Academic Council Date –

Item No.



Janardan Bhagat Shikshan Prasarak Sanstha's

CHANGU KANA THAKUR

Arts, Commerce and Science College, New Panvel (Autonomous)

Re-accredited A++ Grade by NAAC (Third Cycle-CGPA-3.52)

'College with Potential for Excellence' Status Awarded by UGC

'Best College Award' by University of Mumbai



As per National Education Policy - 2020

Title of the Programme

Bachelor of Commerce

(Faculty of Accountancy)

Syllabus for S.Y. B. Com. (Accountancy)

Semester III and IV

(With effect from the academic year 2025-26)



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Sr. No.	Heading	Particulars
1	Title of program	S.Y.B.COM
2	Eligibility	F.Y.B.COM passed of all recognized University
3	Duration of program	1 Year
4	Intake Capacity	240
5	Scheme of Examination	60:40
6	Standards of Passing	40 marks (Internal 16 marks & External 24 marks)
7	Semesters	2
8	Program Academic Level	U.G
9	Pattern	Semester (60:40)
10	Status	Revised
11	To be implemented from Academic Year	Academic Year 2025-26

Prof. (Dr.) S.B. Yadav
Head, Department of Accountancy
Changu Kana Thakur
A.C.S. College, New Panvel
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Changu Kana Thakur Arts, Commerce and Science College, New Panvel (Autonomous)



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Bachelor of Commerce (B.Com.) Programme

Preamble of the Syllabus

Bachelor of Commerce (B.Com.) is a under graduation course of department of Accountancy, Changu Kana Thakur Arts, Commerce & Science college, New Panvel (autonomous). The Choice Based Credit System to be implemented through this curriculum would allow students to develop knowledge in different areas of Commerce and enhance decision making abilities which help the learners to become competent and face the competitive environment. This syllabus is prepared to give the sound knowledge and understanding of Accountancy to undergraduate students at second year of the B.Com. Degree course. The goal of the syllabus is to empower the learners and enable them to develop a strong footing in the fundamentals of commerce and Accountancy, so that they fit into the challenging business environment as intellectually active, socially responsible citizens always ready for continuous personal and professional growth to fit into the challenging business environment.

Abbreviations Used

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- PS : Program Structure
- PSOs : Program Specific Outcomes
- COs : Course Outcomes
- TLP : Teaching-Learning Process
- AM : Assessment Method
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- DSE : Discipline Specific Elective
- GE : Generic Elective
- OE : Open Elective
- VSC : Vocational Skill Course
- SEC : Skill Enhancement Course
- IKS : Indian Knowledge System
- AEC : Ability Enhancement Course
- VEC : Value Education Course
- OJT : On Job Training (Internship)
- FP : Field project
- CEP : Community engagement and service
- CC : Co-curricular Courses
- RM : Research Methodology
- RP : Research Project
- MJ : Major Course
- MN : Minor Course



Program Outcomes (POs)

PO No.	POs Statement	Knowledge and Skill
	After completing the Bachelor of Commerce Program, students will be able to-	
PO-1	Capable to demonstrate comprehensive knowledge of Accountancy, Commerce and Management.	Disciplinary knowledge
PO-2	Develop ability to express thoughts and ideas effectively in writing and oral related to business communication.	Communication Skills
PO-3	Ability to recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.	Critical thinking
PO-4	Ability to think rationally, analyze situations and solve problems adequately.	Problem solving
PO-5	Able to create a sense of inquiry and capability for asking relevant and appropriate questions related to Accountancy, Commerce and Management.	Research-related skills
PO-6	To work effectively and respectfully in different groups in the society and able to facilitate cooperative efforts as a member of a team.	Cooperation/Team work
PO-7	Ability to critically analyze, interpret data and draw conclusions with open mind in the field of Accountancy, Commerce and Management.	Scientific reasoning
PO-8	Ability to use ICT effectively to access, evaluate and analysis of data in the field of accountancy, commerce and management.	Information/digital literacy
PO-9	Create ability to work independently for a project and manage a project through to completion in the field of accountancy, commerce and management.	Self-directed learning
PO-10	Able to demonstrate commerce, management values and beliefs to the multiple cultural and global groups.	Multicultural competence
PO-11	Ability to elicit views of others, mediate disagreements and help reach conclusions in group settings	Social Interaction



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

SYLLABUS FOR S.Y.B.COM. (ACCOUNTANCY) SEMESTER III AND IV

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Structure

Semester III	Credits	Semester IV	Credits
Major		Major	
Accountancy and Financial Management-III	03	Accountancy and Financial Management-IV	03
*Skill Enhancement Courses (SEC)		Community Engagement Programme	
Financial Data Analysis	02	Financial Data Analysis	
*Indian Knowledge System (IKS)			
Bhartiya Perspective: Accounting and Commerce Through History	01		
Open Elective (SYBA)		Open Elective (SYBA)	
Accounting Concepts and Financial Decision-Making	04	Financial Literacy and Lifestyle Management	04
Total Credits	10	Total Credits	09



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for S.Y.B.Com. (Accountancy) Semester III

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : UCM3AF3

Course Title : Accountancy and Financial Management-III

Course Type: Major

No. of Credits: 3

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	III. Applying: Solve the partnership final account with respect to admission, retirement and death from Partnership firm.
CO-2	II. Understanding: Find Purchase consideration in amalgamation of Firms.
CO-3	VI. Creating: Construct the hire purchase Table and journalized the transactions

Syllabus for S.Y.B.Com. (Accountancy) Semester III

Choice Based Credit System

Under New Education Policy (NEP) 2020

Course Code : UCM3AF3

Course Title : Accountancy and Financial Management-III

Sr. No.	Modules	No. of Lectures
1	Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year	15
2	Amalgamation of Firms	15
3	Accounting for Hire Purchase	15
Total		45

Sr. No.	Modules / Units
1	Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year
	<ul style="list-style-type: none"> • Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires / dies during the year. • Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / Sales/other given basis. • Ascertainment of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is given and apportionment of other expenses based on time / Sales / other given basis Excluding Questions where admission / retirement / death takes place in the same year.
2	Amalgamation of Firms
	<ul style="list-style-type: none"> • Realization method only • Calculation of purchase consideration • Journal / ledger accounts of old firms • Preparing Balance sheet of new firm • Adjustment of goodwill in the new firm • Realignment of capitals in the new firm by current accounts / cash or a combination thereof Excluding Common transactions between the amalgamating firms
3	Accounting for Hire Purchase
	<ul style="list-style-type: none"> • Meaning • Calculation of interest Accounting for hire purchase transactions by asset purchase method based on full cash price • Journal entries, ledger accounts and disclosure in balance sheet for hirer and vendor (excluding default, repossession and calculation of cash price)



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for S.Y.B.Com. (Accountancy) Semester IV

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : UCM4AF4

Course Title : Accountancy and Financial Management-IV

Course Type: Major

No. of Credits: 3

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	I. Remembering: Define the basics of issue of shares and debentures.
CO-2	IV. Analyzing: Analyze the company income statement between pre and post period on the basis of incorporation
CO-3	V. Evaluating: Summarized the concept of accounting software.

Syllabus for S.Y.B.Com. (Accountancy) Semester IV

Choice Based Credit System

Under New Education Policy (NEP) 2020

Course Code : UCM4AF4

Course Title : Accountancy and Financial Management-IV

Sr. No.	Modules	No. of Lectures
1	Introduction to Company Accounts	15
2	Ascertainment and Treatment of Profit Prior to Incorporation	15
3	Accounting with the use of Accounting Software	15
	Total	45

Sr. No.	Modules / Units
1	Introduction to Company Accounts
	<ul style="list-style-type: none"> • Introduction of basic terms: Types of companies, nature and formation of companies, Shares, Debentures, Share Capital, Reserves and surplus, types of assets and liabilities, dividend, format of Balance Sheet • Issue of shares: Different modes IPO, Private Placements, Preferential, Rights, ESO, SWEAT and ESCROW account, Issue of shares at par, premium and discount, Under subscription and Over subscription of shares, forfeiture and reissue of forfeited shares, issue of shares for consideration other than cash. (Practical problem) • Issue of Debenture and Redemption; At par, Premium, discount types of Debentures (no practical problems on redemption of debentures)
2	Ascertainment and Treatment of Profit Prior to Incorporation
	<ul style="list-style-type: none"> • Principles for ascertainment • Preparation of separate combined, columnar Profit and Loss A/c including different basis of allocation of expenses and income and Balance sheet
3	Accounting with the use of Accounting Software
	<ul style="list-style-type: none"> • Advance accounting & Inventory Voucher: Purchase and Sales order, reorder, delivery notes, Budgeting Control, Invoice product invoice and service invoice • Shortcut keys: special combination, special functional key combination. Management Information System (MIS) • Audit Trail - Basics

Reference Books:

“Advanced Accountancy” by S. Chand & Company Ltd. By S.N. Maheshwari and S.K. Maheshwari.
“Financial Accounting” by Dr. S.M. Shukla, Dr. T.S. Grewal and Prof. Dr. S.C. Gupta.



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

SYLLABUS FOR S.Y.B.A. SEMESTER III

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : UOE3ACF

Course Title : Accounting Concepts and Financial Decision-Making

Course Type: Open Elective

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	Understand the fundamental principles and concepts of accounting.
CO-2	Analyze cost structures and determine the break-even point for decision-making.
CO-3	Evaluate investment opportunities using ROI, payback period, and capital budgeting techniques.
CO-4	Recognize common financial frauds and implement measures for protection.

SYLLABUS FOR S.Y.B.A. SEMESTER III

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : UOE3ACF

Course Title : Accounting Concepts and Financial Decision-Making

Sr. No.	Modules	No. of Lectures
1	Accounting Principles and Concepts	15
2	Financial Analysis & Break-even Point	15
3	Investment Analysis & Returns	15
4	Financial Frauds & Consumer Rights	15
	Total	60

Sr. No.	Modules / Units
1	Accounting Principles and Concepts
	<ul style="list-style-type: none"> • Introduction to Accounting, Meaning, Objective, and Importance of Accounting, Branches of Accountancy • Introduction to Basic Accounting Terms
2	Financial Analysis & Break-even Point
	<ul style="list-style-type: none"> • Concept of Variable Cost, Fixed Cost and Total Cost • Break-even Analysis: Understanding cost-volume-profit relationships.
3	Investment Analysis & Returns
	<ul style="list-style-type: none"> • Investment Decisions: Basics of ROI, payback period, and simple capital budgeting. • Calculation of Interest on Investment.
4	Financial Frauds & Consumer Rights
	<ul style="list-style-type: none"> • Common Financial Frauds (Online Scams, Fake Investments) • How to Protect Yourself from Fraud, Consumer Rights & Financial Complaints

Reference Books:

- Weygandt, J. J., Kimmel, P. D., & Kieso, D. E. (2020). *Financial accounting: Tools for business decision making* (10th ed.). Wiley.
- Wild, J. J., Shaw, K. W., & Chiappetta, B. (2021). *Fundamental accounting principles* (24th ed.). McGraw-Hill Education.
- Horngren, C. T., Sundem, G. L., & Elliott, J. A. (2013). *Introduction to financial accounting* (10th ed.). Pearson Education.
- Fridson, M. S., & Alvarez, F. (2011). *Financial statement analysis: A practitioner's guide* (4th ed.). Wiley.
- Schiller, J. (2019). *Managerial accounting for managers* (4th ed.). McGraw-Hill Education.
- Glautier, M. W. E., & Underdown, B. (2011). *Accounting theory and practice* (8th ed.). Pearson Education.
- Bragg, S. M. (2021). *Accounting and finance for your small business* (2nd ed.). Entrepreneur Press.



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

SYLLABUS FOR S.Y.B.A SEMESTER IV

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : UOE4FLM

Course Title: Financial Literacy and Lifestyle Management

Course Type: Open Elective

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	<i>Understand</i> the basics of financial literacy, consumer rights, and digital financial literacy.
CO-2	Evaluate different savings and investment options for informed financial decisions.
CO-3	Apply digital banking and transaction methods while ensuring security.
CO-4	Explain fundamental taxation concepts, including tax structure and ethical tax practices.

SYLLABUS FOR S.Y.B.A SEMESTER IV

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : UOE4FLM

Course Title : Financial Literacy and Lifestyle Management

Sr. No.	Modules	No. of Lectures
1	Financial Literacy for Lifestyle Management - I	15
2	Financial Literacy for Lifestyle Management - II	15
3	Financial Digital Literacy	15
4	Basic Taxation	15
	Total	60

Sr. No.	Modules / Units
1	Financial Literacy for Lifestyle Management- I
	<ul style="list-style-type: none"> Financial Literacy: Introduction to Financial Literacy, Consumer Rights and Financial Fraud Awareness, Digital Financial Literacy. Budgeting Basics: Preparing personal and household budgets.
2	Financial Literacy for Lifestyle Management- II
	<ul style="list-style-type: none"> Savings and Investments: Understanding bank accounts, fixed deposits, mutual funds, and PPF. Loan and EMI Calculations: Concepts of interest rates, principal, and amortization schedules.
3	Financial Digital Literacy
	<ul style="list-style-type: none"> Banking Basics: Savings Account, Current Account, Fixed Deposits Digital Transactions: UPI, net banking, and financial apps (basic security tips). Maintaining a Personal Expense Record
4	Basic Taxation
	<ul style="list-style-type: none"> Introduction to taxation: Direct and indirect taxes, Ethics in Taxation Basic concepts: Income, assessment year, previous year, person, and gross total income, Tax slab structure for individuals (basic level).

Reference Books:

• **Books:**

- *Introduction to Accountancy* by T.S. Grewal
- *Financial Literacy for Beginners* by Mukul Pandya
- *Basic Accounting Made Simple* by M.C. Shukla

• **Online Resources:**

- SWAYAM/NPTEL: Basic Accounting Courses
- Khan Academy: Accounting Basics
- RBI Financial Literacy Modules



Janardan Bhagat Shikshan Prasarak Sanstha's

CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

SYLLABUS FOR S.Y.B.COM SEMESTER III

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : UCM3IKS1

Course Title : Bhartiya Perspective: Accounting and Commerce Through History

Course Type: IKS

No. of Credits: 2

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	Summarize : Summarize the Talent and learning practices in ancient India.
CO-2	Understanding: Explain the evolution of accounting practices in Bharat.

SYLLABUS FOR S.Y.B.COM. (ACCOUNTANCY) SEMESTER III

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : UCM3IKS1

Course Title : Bhartiya Perspective: Accounting and Commerce Through History

Sr. No.	Modules	No. of Lectures
1	Talent Management and Learning	15
2	Phases of Accounting History of Bharat	15
	Total	30

Course Title : Bhartiya Perspective: Accounting and Commerce Through History

Sr. No.	Modules / Units
1	Talent Management and Learning <ul style="list-style-type: none">• Gurukul System: Ancient Training and Development Models• Mentor-Mentee Relationships in Organizations• Knowledge Transfer and Skill Development• Yoga Sutras (Patanjali): Mindfulness in HR Practices• Stress Management and Work-Life Balance• Emotional Intelligence and Team Dynamics
2	Phases of Accounting History of Bharat <ul style="list-style-type: none">• Accounting Practices during Kautilya's/Chanakya's period• Role of Departmental or Regional Accounts Officers• Contributions of Kautilya's Arthashastra to taxation and governance• Ethical practices in Indian tradition in accountancy• Traditional approaches to corporate social responsibility

Reference Books:

The Ancient Indian Gurukul System: Evolution and Relevance in Modern Education-
by Dr. D. S. Rao

The Yoga Sutras of Patanjali- by Swami Sivananda

Aspects of Accounting and Internal Control—India 4th Century BC, N. Choudhury

Bahi-Khata: The Pre-Pacioli Indian Double-entry System of Bookkeeping B. M. LALL NIGAM



Janardan Bhagat Shikshan Prasarak Sanstha's

CHANGU KANA THAKUR



Changu Kana Thakur Arts, Commerce and Science College, New Panvel (Autonomous)

Arts, Commerce and Science College, New Panvel (Autonomous)

SYLLABUS FOR S.Y.B.COM SEMESTER III

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : USEC3FDA

Course Title : Financial Data Analysis

Course Type: SEC

No. of Credits: 2

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
C01	Remembering the concept of excel
C02	Understand advanced data analysis skills
C03	Apply basic Power BI concepts such as charts, datasets, reports, dashboards for data analysis

SYLLABUS FOR S.Y.B.A. SEMESTER III

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : USEC3FDA

Course Title : Financial Data Analysis

Sr. No.	Modules	No. of Lectures
1	An Overview of Advanced Excel's Foundations	15
2	Fundamentals of Power BI	15
	Total	30

Sr. No.	Modules / Units
1	An Overview of Advanced Excel's Foundations
	<ul style="list-style-type: none"> • Introduction To Basics Concept of Excel: Workbook, Worksheet and its features, • Formulas and Functions- Logical functions, Lookup function, Text functions, Financial Function, Mathematical functions • Data Management and Analysis: Data sorting and filtering, Data validation: Custom validation rules, Data analysis tools: Goal Seek, Scenario Manager, Solver
2	Fundamentals of Power BI
	<ul style="list-style-type: none"> • Fundamentals of Power BI Introduction to business intelligence (BI) concepts in commerce Overview of Power BI: its features, and benefits. Installation and setup of Power BI Desktop, Getting familiar with the Power BI interface. • Data Import into Power BI Creating and Connecting Power BI to various data sources: Excel, CSV, databases, web sources • Visualization Principles Understanding data visualization concepts and principles Basics of Creating visualizations (charts, tables, maps, etc.), Selecting appropriate chart types based on data characteristics and analysis objectives Enhancing visualizations with formatting options • Importance of data modelling in Power BI for effective analysis Establishing relationships between tables based on common fields Constructing a simple data model using Power BI Desktop • Interactive Reports and Dashboards Developing interactive reports Building dashboards

Practical List

- Calculation of total marks, percentage, grade and result of student's data.
- Calculate their bonus as per the following on provided data.

Sale	Bonus
0-30000	0
30000-40000	3000
40000-50000	4000
50000-60000	5000
60000-70000	6000
70000-80000	7000
80000 & above	8000

- Calculation of DA, HRA, PF, Gross Salary and Net Salary using spreadsheet on given data.
- Practical on Managing Scenario
- Demonstrate Lookup function in excel
- Import data from an Excel file and a web source into Power BI Desktop and Build interactive reports in power BI desktop.
- Create a simple data model with two tables and establish relationships between them.

REFERENCES

- Excel 2019 All-in-One ForDummies Book by Greg Harvey 1st Edition, John Wiley & Sons Inc.
- "Analyzing Data with Power BI and Power Pivot for Excel" by Alberto Ferrari and Marco Russo
- "Power BI for Dummies" by Michael Alexander and Brett Powell

Scheme of Examination (Amended)

Faculty of Commerce

(Under-graduate Programmes)

Choice Based Credit System (CBCS)

Revised Scheme of Examination

For Major Courses (100 Marks)

The performance of the learners shall be evaluated into two components, as the first component by 'Continuous Internal Assessment (CIA)' with 40% marks and as the second component by conducting the 'Semester End Examinations (SEE)' with 60% marks. The allocation of marks for the Continuous Internal Assessment (CIA) and Semester End Examinations are as shown below:

A) Continuous Internal Assessment (CIA): 40 %

40 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Group/ Individual Survey Project/Presentation and write up on the selected units of the courses /Case studies / Test based on tutorials /Book Review /Poetry Appreciation/ Open Book Test	15 Marks
03	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibition of leadership qualities in organizing related academic activities	05 Marks

Question Paper Pattern

(Periodical Class Test)

Maximum Marks: 20

Duration: 40 Minutes

Questions to be set: 02

All Questions are Compulsory

Question No.	Particular	Marks
Q-1	Match the Column / Fill in the Blanks / Multiple Choice Questions/True or False/ Answer in One or Two Lines (Concept based Questions) (1 Marks / 2 Marks each)	10 Marks
Q-2	Answer in Brief (Attempt any Two of the Three) (5 Marks each)	10 Marks

B) Semester End Examination (SEE): 60 %

60 Marks

- Duration: The examination shall be of 2 hours duration.

Question Paper Pattern

Theory question paper pattern

1. There shall be four/five questions each of 15/12 marks (30/24 marks with internal options).
2. All questions shall be compulsory with internal options.
3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit.

Maximum Marks: 60

Questions to be set: 4

Duration: 2 Hrs

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Practical Question OR	15 Marks
Q-1	Practical Question	15 Marks
Q-2	Practical Question OR	15 Marks
Q-2	Practical Question	15 Marks
Q-3	Practical Question OR	15 Marks
Q-3	Practical Question	15 Marks
Q-4	(a) Theory Question (b) Theory Question OR	8 Marks 7 Marks
Q-4	Short Notes (Any three out of five)	15 Marks

Scheme of Examination (Amended)

Faculty of Commerce

(Under-graduate Programmes)

Choice Based Credit System (CBCS)

Revised Scheme of Examination
(50 Marks)

- The performance of the learners shall be evaluated into two components. The allocation of marks is as shown below:

A) Continuous Internal Assessment (CIA): 40 %

20 Marks

Sr. No.	Particular	Marks
01	Practical	20 Marks

B) Semester End Examination (SEE): 60 %

30 Marks

- Duration: The examination shall be of 1 hour's duration.

Question Paper Pattern

Theory question paper pattern
<ol style="list-style-type: none">There shall be two/three questions each of 15/10 marks.All questions shall be compulsory with internal options.Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit.

Question Paper Pattern

(Theoretical Courses)

Maximum Marks: 30

Questions to be set: 03

Duration: 1 Hrs.

All Questions are Compulsory Carrying 10 Marks each.

Question No	Particular	Marks
Q-1	Theoretical Question	10 Marks
	<i>OR</i>	
Q-1	Theoretical Question	10 Marks
Q-2	Theoretical Question	10 Marks
	<i>OR</i>	
Q-2	Theoretical Question	10 Marks
Q-3	Theoretical Question	10 Marks
	<i>OR</i>	
Q-3	Theoretical Question	10 Marks

Passing Standard

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

Academic Council Date –

Item No.-



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Re-accredited A++ Grade by NAAC (Third Cycle-CGPA-3.52)
'College with Potential for Excellence' Status Awarded by UGC
'Best College Award' by University of Mumbai

As per National Education Policy - 2020

Title of the Programme
Bachelor of Commerce
(Faculty of Accountancy)

Syllabus for T.Y. B. Com. (Accountancy)
Semester V and VI

(With effect from the academic year 2025-26)



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Sr. No.	Heading	Particulars
1	Title of program	T.Y.B.COM
2	Eligibility	S.Y.B.COM passed of all recognized University
3	Duration of program	1 Year
4	Intake Capacity	240
5	Scheme of Examination	60:40
6	Standards of Passing	40 marks (Internal 16 marks & External 24 marks)
7	Semesters	2
8	Program Academic Level	U.G
9	Pattern	Semester (60:40)
10	Status	Revised
11	To be implemented from Academic Year	Academic Year 2025-26

Prof. (Dr.) S.B. Yadav
Head, Department of Accountancy
Changu Kana Thakur
A.C.S. College, New Panvel
(Autonomous)

Prof. (Dr.) S.K. Patil
Principal
Changu Kana Thakur
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Changu Kana Thakur Arts, Commerce and Science College, New Panvel (Autonomous)



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

Bachelor of Commerce (B.Com.) Programme

Preamble of the Syllabus

Bachelor of Commerce (B.Com.) is a under graduation course of department of Accountancy, Changu Kana Thakur Arts, Commerce & Science college, New Panvel (autonomous). The Choice Based Credit System to be implemented through this curriculum would allow students to develop knowledge in different areas of Commerce and enhance decision making abilities which help the learners to become competent and face the competitive environment. This syllabus is prepared to give the sound knowledge and understanding of Accountancy to undergraduate students at second year of the B.Com. Degree course. The goal of the syllabus is to empower the learners and enable them to develop a strong footing in the fundamentals of commerce and Accountancy, so that they fit into the challenging business environment as intellectually active, socially responsible citizens always ready for continuous personal and professional growth to fit into the challenging business environment.

Abbreviations Used

- POs : Program Outcomes
- PS : Program Structure
- PSOs : Program Specific Outcomes
- COs : Course Outcomes
- TLP : Teaching-Learning Process
- AM : Assessment Method
- DSC : Discipline Specific Core
- DSE : Discipline Specific Elective
- GE : Generic Elective
- OE : Open Elective
- VSC : Vocational Skill Course
- SEC : Skill Enhancement Course
- IKS : Indian Knowledge System
- AEC : Ability Enhancement Course
- VEC : Value Education Course
- OJT : On Job Training (Internship)
- FP : Field project
- CEP : Community engagement and service
- CC : Co-curricular Courses
- RM : Research Methodology
- RP : Research Project
- MJ : Major Course
- MN : Minor Course



Janardan Bhagat Shikshan Prasarak Sanstha's
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Arts, Commerce and Science College, New Panvel (Autonomous)
Program Outcomes (POs)

PO No.	POs Statement	Knowledge and Skill
	After completing the Bachelor of Commerce Program, students will be able to-	
PO-1	Capable to demonstrate comprehensive knowledge of Accountancy, Commerce and Management.	Disciplinary knowledge
PO-2	Develop ability to express thoughts and ideas effectively in writing and oral related to business communication.	Communication Skills
PO-3	Ability to recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.	Critical thinking
PO-4	Ability to think rationally, analyze situations and solve problems adequately.	Problem solving
PO-5	Able to create a sense of inquiry and capability for asking relevant and appropriate questions related to Accountancy, Commerce and Management.	Research-related skills
PO-6	To work effectively and respectfully in different groups in the society and able to facilitate cooperative efforts as a member of a team.	Cooperation/Team work
PO-7	Ability to critically analyze, interpret data and draw conclusions with open mind in the field of Accountancy, Commerce and Management.	Scientific reasoning
PO-8	Ability to use ICT effectively to access, evaluate and analysis of data in the field of accountancy, commerce and management.	Information/digital literacy
PO-9	Create ability to work independently for a project and manage a project through to completion in the field of accountancy, commerce and management.	Self-directed learning
PO-10	Able to demonstrate commerce, management values and beliefs to the multiple cultural and global groups.	Multicultural competence
PO-11	Ability to elicit views of others, mediate disagreements and help reach conclusions in group settings	Social Interaction



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

SYLLABUS FOR T.Y.B.COM. (ACCOUNTANCY) SEMESTER V AND VI

Choice Based Credit System

(To be implemented from the academic year 2025-26)

Course Structure

Semester V	Credits	Semester VI	Credits
Major		Major	
Financial Accounting and Auditing V- (Financial Accounting)	04	Financial Accounting and Auditing VII- (Financial Accounting)	04
Financial Accounting and Auditing VI- (Cost Accounting)	04	Financial Accounting and Auditing VIII- (Cost Accounting)	04
Discipline Specific Elective		Discipline Specific Elective	
Direct and Indirect Taxes I- (Direct Tax)	04	Direct and Indirect Taxes II- (Indirect Tax)	04
Vocational Skill Course			
Management Accounting & Auditing Techniques	04		
		On Job Training	
		OJT	04
Total Credits	16	Total Credits	16



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR



Arts, Commerce and Science College, New Panvel (Autonomous)

SYLLABUS FOR T.Y.B.COM. (ACCOUNTANCY) SEMESTER V

Choice Based Credit System

(To be implemented from the academic year 2025-2026)

Course Code : UCM5FA5

Course Title : Financial Accounting and Auditing V-(Financial Accounting)

Course Type: Major

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	IV. Analyzing: Categorize the assets and liabilities in vertical format.
CO-2	I. Remembering: Find the capital Reserve in internal Reconstruction.
CO-3	IV. Analyzing: Testing the applicability of Buy Back conditions.
CO-4	III. Applying: Build Investment Account of a particular person and ethical behaviour and its implications for accountants.
CO-5	V. Evaluating: Summarized the concept of application of excel in business for accounting

SYLLABUS FOR T.Y.B.COM. (ACCOUNTANCY) SEMESTER V

Choice Based Credit System

Course Code : UCM5FA5

Course Title : Financial Accounting and Auditing V-(Financial Accounting)

Sr. No.	Modules	No. of Lectures
1	Preparation of Final Accounts of Companies	15
2	Internal Reconstruction	15
3	Buy Back of Shares	10
4	Investment Accounting(w.r.t. Accounting Standard- 13)	12
5	Implications for Accountingwith Application of Excel in Business for Accounting	08
Total		60

Sr. No.	Modules / Units
1	Preparation of Final Accounts of Companies
	<p>Relevant provisions of Companies Act related to preparation of Final Account (excluding cash flow statement)</p> <p>Preparation of financial statements as per Companies Act. (excluding cash flow statement) AS 1 in relation to final accounts of companies (disclosure of accounting policies)</p> <p>Adjustment for –</p> <ol style="list-style-type: none"> 1. Closing Stock 2. Depreciation 3. Outstanding expenses and income 4. Prepaid expenses and Pre received income 5. Proposed Dividend and Unclaimed Dividend 6. Provision for Tax and Advance Tax 7. Bill of exchange (Endorsement, Honour, Dishonour) 8. Capital Expenditure included in Revenue expenditure and vice versa eg- purchase of furniture included in purchases 9. Unrecorded Sales and Purchases 10. Good sold on sale or return basis 11. Managerial remuneration on Net Profit before tax 12. Transfer to Reserves 13. Bad debt and Provision for bad debts 14. Calls in Arrears 15. Loss by fire (Partly and fully insured goods) 16. Goods distributed as free samples. 17. Any other adjustments as per the prevailing accounting standard.
2	Internal Reconstruction
	<p>Need for reconstruction and company law provisions Distinction between internal and external reconstructions.</p> <p>Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of Share capital with relevant legal provisions and accounting treatment for same.</p>
3	Buy Back of Shares
	<p>Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back (Excluding Buy Back of minority shareholding)</p>

Sr. No.	Modules / Units
4	Investment Accounting (w.r.t. Accounting Standard- 13)
	<p>For shares (variable income bearing securities) For debentures/Preference. shares (fixed income bearing securities) Accounting for transactions of purchase and sale of investments with exand cum interest prices and finding cost of investment sold and carryingcost as perweighted average method (Excl. brokerage).</p> <p>Columnar format for investment account.</p>
5	Implications for Accounting with Application of Excel in Business forAccounting
	<p>Practical use of the following excel formulas for Business for Accounting</p> <p>AGGREGATE, ROUND, EOMONTH, EDATE, WORKDAY, TRIM , 3DFORMULAS, VLOOKUP,HLOOKUP,IF,SUMIFS.</p>



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Arts, Commerce and Science College, New Panvel (Autonomous)

SYLLABUS FOR T.Y.B.COM. (ACCOUNTANCY) SEMESTER VI

Choice Based Credit System

(To be implemented from the academic year 2025-2026)

Course Code : UCM6FA7

Course Title : Financial Accounting and Auditing VII-(Financial Accounting)

Course Type: Major

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	VI. Creating: Solve Purchase Consideration for amalgamation, absorption and external reconstruction
CO-2	I. Applying: Solve problems on foreign currency
CO-3	VI. Creating: Compose the table of Net liability in Underwriting of Shares and Debentures
CO-4	V. Evaluating: Determine the net profit or Loss and Assets and Liabilities of Limited Liability Partnership Firm
CO-5	V. Evaluating: Summarized the concept of Mutual Fund

Syllabus for T.Y.B.Com. (Accountancy) Semester VI
Choice Based Credit System

Course Code : UCM6FA7

Course Title : Financial Accounting and Auditing VII-(Financial Accounting)

Sr. No.	Modules	No. of Lectures
1	AS – 14 - Amalgamation, Absorption & External Reconstruction	15
2	Accounting of Transactions of Foreign Currency	15
3	Underwriting of Shares & Debentures	10
4	Accounting for Limited Liability Partnership	10
5	Functioning of Mutual Fund in Financial Market	10
Total		60

Sr. No.	Modules / Units
1	AS – 14 - Amalgamation, Absorption & External Reconstruction (excluding inter-company holdings)
	In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on Purchase method only.
2	Accounting of Transactions of Foreign Currency
	In relation to purchase and sale of goods, services and assets and loan and credit transactions. Computation and treatment of exchange rate differences
3	Underwriting of Shares & Debentures
	Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract Practical problems
4	Accounting for Limited Liability Partnership
	Statutory Provisions Conversion of partnership firm into LLP Final Accounts
5	Functioning of Mutual Funds in Financial Market
	Regulatory authority for mutual funds in India, Types of Mutual Funds, Net Asset Value, Expense ratio, Benefits of mutual funds, Risk involved, Taxation of mutual funds, How to invest in mutual funds Note: Practical problems on NAV

Reference Books

- Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwick, Pentice Hall of India Adin Bakley (P) Ltd.
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
- Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
- Compendium of Statement & Standard of Accounting, ICAI.
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Williams, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi. Introduction to Financial Accounting by Horngren, Pearson Publications.
- Financial Accounting by M. Mukherjee. M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi



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Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for T.Y.B.Com. (Accountancy) Semester V
Choice Based Credit System
(To be implemented from the academic year 2025-2026)

Course Code : UCM5FA6

Course Title : Financial Accounting and Auditing VI-(Cost Accounting)

Course Type: Major

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	II. Understanding: Explain the concept of Cost Accounting, cost centre, Cost Unit, Elements of Cost, Coding System.
CO-2	III. Applying: Apply the concept of Material cost, Stock Levels, Inventory control, EOQ and Stock Turnover Ratio.
CO-3	VI. Creating: Solve Practical Problems on Labour Cost and Overheads.
CO-4	VI. Creating: Construct Cost Sheet and Reconciliation of Cost and Financial Statement.

Syllabus for T.Y.B.Com. (Accountancy) Semester V
Choice Based Credit System

Course Code : UCM5FA6

Course Title : Financial Accounting and Auditing VI-(Cost Accounting)

Sr. No.	Modules	No. of Lectures
1	Introduction to Cost Accounting	10
2	Material Cost	10
3	Labour Cost	10
4	Overheads	10
5	Classification of Costs and Cost Sheet	10
6	Reconciliation of cost and financial accounts	10
Total		60

Sr. No.	Modules / Units
1	Introduction to Cost Accounting
	(a) Objectives and scope of Cost Accounting (b) Cost centres and Cost units (c) Cost classification for stock valuation, Profit measurement, Decision making and control (d) Coding systems (e) Elements of Cost (f) Cost behaviour pattern, Separating the components of semi- variable costs
2	Material Cost
	(i) Procurement procedures—Store procedures and documentation in respect of receipts and issue of stock, Stock verification (ii) Inventory control —Techniques of fixing of minimum, maximum and reorder levels, Economic Order Quantity, ABC classification; Stocktaking and perpetual inventory (iii) Inventory accounting Note- Simple practical problems based on Calculation of EOQ, Raw Material Turnover ratio, Preparation of stock ledger and Valuation of Inventories, based on FIFO and Weighted average cost.
3	Labour Cost
	(i) Attendance and payroll procedures, Overview of statutory requirements, Overtime, Idle time and Incentives (ii) Labour turnover (iii) Utilisation of labour, Direct and indirect labour, Charging of labour cost, Identifying labour hours with work orders or batches or capital jobs (iv) Efficiency rating procedures (v) Remuneration systems and incentive schemes. Note- Simple practical problems based on Preparation of labour cost statement Remuneration and incentive systems based on Piece work plan, Haley Premium Plan, Rowan system, Gantt's Task

4	Overheads
	<p>Functional analysis — Factory, Administration, Selling and Distribution Behavioural analysis — Fixed, Variable, Semi-variable cost</p> <p>Note-Simple practical problems on</p> <p>Departmentalization and apportionment of primary overheads, Computation of overhead rates including Machine overhead rates</p> <p>Basic concepts of treatment of over/under absorption of overheads- Direct Labour method and Prime Cost method</p>
5	Classification of Costs and Cost Sheet
	<p>Classification of costs, Cost of Sales, Cost Centre, Cost Unit, Profit Centre and Investment Centre</p> <p>Cost Sheet, Total Costs and Unit Costs, Different Costs for different purpose</p> <p>Note- Simple practical problems on preparation of cost sheet</p>
6	Reconciliation of cost and financial accounts
	Practical problems based on Reconciliation of cost and Financial accounts.



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Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for T.Y.B.Com. (Accountancy) Semester VI
Choice Based Credit System
(To be implemented from the academic year 2025-2026)

Course Code : UCM6FA8

Course Title : Financial Accounting and Auditing VIII-(Cost Accounting)

Course Type: Major

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	III. Applying: Apply the concept of Budgetary control for preparing Cash budget.
CO-2	III. Applying: Solve Problems on Process Costing
CO-3	III. Applying: Solve Problems on Contract Costing
CO-4	V. Evaluating: Evaluate Concept of Contract Costing and Marginal Costing
CO-5	VI. Creating: Compare the Actual cost with Standard cost and able to do variance Analysis.

Syllabus for T.Y.B.Com. (Accountancy) Semester VI
Choice Based Credit System

Course Code : UCM6FA8

Course Title : Financial Accounting and Auditing VIII-(Cost Accounting)

Sr. No.	Modules	No. of Lectures
1	Budgetary Control	10
2	Contract Costing	10
3	Process Costing	10
4	Introduction to Marginal Costing	10
5	Introduction to Standard Costing	10
6	Some Emerging concepts of Cost accounting	10
Total		60

Sr. No.	Modules / Units
1	Budgetary Control
	Concept, Types of Budget (Flexible, fixed, production, sales, cash and zero budget) Practical Problems only on Cash Budget
2	Contract Costing
	Progress payments, Retention money, Contract accounts, Accounting for material, Accounting for Tax deducted at source by the contractee, Accounting for plant used in a contract, treatment of profit on incomplete contracts, Contract profit and Balance sheet entries. Excluding Escalation clause Note- Simple practical problems
3	Process Costing
	Process loss, Abnormal Gains and Losses, Joint products and by-products. Excluding Equivalent units, Inter-process profit Note- Simple Practical problems Process Costing and joint and by-products
4	Introduction to Marginal Costing
	Marginal costing meaning, applications, advantages, limitations Contribution, Breakeven analysis, Margin of safety and profit volume graph. Note- Simple Practical problems based on Marginal Costing excluding decision making
5	Introduction to Standard Costing
	Various types of standards, Setting of standards, Basic concepts of Material and Labour variance analysis. Note- Simple Practical problems based on Material and labour variances excluding sub-variances
6	Some Emerging concepts of Cost accounting
	Target Costing, Life cycle Costing, Benchmarking, ABC Costing Note- No practical problems

Reference Books

Changu Kana Thakur Arts, Commerce and Science College, New Panvel (Autonomous)

Financial Accounting and Auditing

- *Cost Accounting- A managerial emphasis by Horngren, Charles, Foster and Datar, Prentice Hall*
- *Management Accounting by Khan and Jain, Tata McGraw Hill*
- *Practical Costing by P C Tulsian, Vikas New Delhi*
- *Advanced problems and solutions in cost Accounting by S N Maheshwari, Sultan Chand New Delhi*
- *Cost Accounting (For B. Com 4th Sem, Delhi Univ) by Arora M N, Vikas Publishing House Pvt. Ltd.*
- *A Textbook of Cost And Management Accounting - 10th Edn by Arora M N, Vikas PublishingHouse Pvt.Ltd.*
- *Cost Accounting: Principles & Practice - 12 Edn by Arora M N, Vikas Publishing House Pvt. Ltd.*
- *Essentials of Cost Accounting by Arora M N, Vikas Publishing House Pvt. Ltd.*
- *Students Guide to Cost Accounting & Financial Management (Set of 2 Volumes) (CA-IPCC)(Group I) by Bhavesh N. Chandarana, Taxmann*
- *Lectures on Costing by Swaminathan: S. Chand and Company (P) Ltd., New Delhi*
- *Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi*
- *Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta*
- *Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., NewDelhi*
- *Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi*



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Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for T.Y.B.Com. (Accountancy) Semester V
Choice Based Credit System
(To be implemented from the academic year 2025-2026)

Course Code : UCM5TX1

Course Title : Direct and Indirect Taxes I (Direct Tax)

Course Type: Discipline Specific Elective

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	II. Understanding: Summarise the basic concept, of Income Tax and Residential Status
CO-2	III. Applying: Apply Various deduction from Total Income
CO-3	V. Evaluating: Assess the income from Salaries, house property, capital Gain and Business Income.
CO-4	VI. Creating: Solve the Computation of Total Income for Individual and filling ITR-1 Form

Syllabus for T.Y.B.Com. (Accountancy) Semester V
Choice Based Credit System

Course Code : UCM5TX1

Course Title : Direct and Indirect Taxes I (Direct Tax)

Sr. No.	Modules	No. of Lectures
1	Basic Terms	08
2	Scope of Total Income & Residential Status	07
3	Heads of Income	25
4	Deduction from Total Income	05
5	Computation of Total Income for Individual and filling ITR-1 Form and Tax Audit	15
Total		60

Sr. No.	Modules / Units
1	Basic Terms
	Assessee, Assessment, Assessment Year, Annual value, Business, Capital Assets, Income, Person, Previous Year, Transfer
2	Scope of Total Income & Residential Status
	Scope of Total Income (S: 5) Residential Status (S: 6) for Individual assessee Simplification of residential status: Only Resident & Non-Resident (RNOR category removed) Tax implications based on residency
3	Heads of Income (S: 14)
	<ul style="list-style-type: none"> • Employment Income (formerly Salary) (S: 15 to 17) • Income from House Properties (S: 22 to 27) • Profit and Gain From Business (S:28, 30, 31, 32, 35, 35D, 36, 37, 40, 40A 43B. • Capital Gains (S: 45, 48, 49, 50, 54, 54 EC) restricted to computation of Capital gain on transfer of residential house property only • Income from Residuary Sources (formerly Income from Other Sources) (S: 56 to S: 59) • Elimination or reduction of many exemptions • Standard deduction for salaried employees increased to ₹75,000 • Exclusions related to specified heads (Employment Income, Business Income, Capital Gains, and Income from Residuary Sources)
4	Deduction from Total Income
	S 80 A, S 80C, 80CCC, 80D, 80DD, 80E, 80 U, 80 TTA (revised deduction)
5	Computation of Total Income for Individual and filling ITR-1 Form Sahaj
	Computation of Total Income for Individual and filling ITR-1 Form Sahaj Tax Audit (Basics)



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Arts, Commerce and Science College, New Panvel (Autonomous)

Syllabus for T.Y.B.Com. (Accountancy) Semester VI
Choice Based Credit System
(To be implemented from the academic year 2025-2026)

Course Code : UCM6TX2

Course Title : Direct and Indirect Taxes II (Indirect Tax)

Course Type: Discipline Specific Elective

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	I. Remembering: Find the taxable and non-taxable supplies
CO-2	II. Understanding: Outline the basic concept of Indirect Taxes (Goods and Service tax).
CO-3	V. Evaluating: Determine the Time, Place and Value of Supply
CO-4	VI. Creating: Solve Input Tax Credit & Payment of Tax and Registration under GST Law

Syllabus for T.Y.B.Com. (Accountancy) Semester VI
Choice Based Credit System

Course Code : UCM6TX2

Course Title : Direct and Indirect Taxes II (Indirect Tax)

Sr. No.	Modules	No. of Lectures
1	Introduction	10
2	Levy and Collection of Tax	10
3	Time, Place and Value of Supply	20
4	Input Tax Credit & Payment of Tax	10
5	Registration under GST Law	10
Total		60

Sr. No.	Modules / Units
1	Introduction
	<ul style="list-style-type: none"> • What is GST • Need for GST • Dual GST Model • Definitions <ul style="list-style-type: none"> Section 2(17) Business Section 2(13) Consideration Section 2(45) Electronic Commerce Operator Section 2(52) Goods Section 2(56) India Section 2(78) Non taxable Supply Section 2(84) Person Section 2(90) Principal Supply Section 2(93) Recipient Section 2(98) Reverse charge Section 2(102) Services Section 2(105) Supplier Section 2(107) Taxable Person Section 2(108) Taxable Supply • Goods & Services Tax Network (GSTN)
2	Levy and Collection of Tax
	<ul style="list-style-type: none"> • Scope of Supply • Non taxable Supplies • Composite and Mixed Supplies • Composition Levy • Levy and Collection of tax • Exemption from tax
3	Time, Place and Value of Supply
	<ul style="list-style-type: none"> • Time of Supply • Place of Supply • Value of Supply
4	Input Tax Credit & Payment of Tax
	<ul style="list-style-type: none"> • Eligibility for taking Input Tax Credit • Input Tax Credit in Special Circumstances • Computation of Tax Liability and payment of tax (Recent tax Rate)

5	Registration under GST Law
	<ul style="list-style-type: none"> • Persons not liable registration • Compulsory registration • Procedure for registration • Deemed registration • Cancellation of registration

Reference Books

Taxmann's Direct Taxes Ready Reckoner – Covering Illustrative Commentary on all Provisions of the Income-tax Act with Focused Analysis | 45th Edition | March 2021

| A.Y. 2021-22 & 2022-23 Paperback – 25 by Vinod K. Singhanian

Taxmann's Students' Guide to Income Tax Including GST | Updated till 1st December 2020 64th Edition | A.Y 2021-22 Paperback – 7 January 2021 by [Dr. Vinod K Singhanian](#) , [Dr. Monica Singhanian](#)

Taxation (**Direct & Indirect Tax**)

Students' **Guide** to Income Tax Including GST[Problems and Solutions].

Author(s): Dr. Vinod K. Singhanian,

Besley, T. J., & Persson, T. (2013). Taxation and development. *Handbook of EconomicDevelopment*.

Handbook For Start-Ups A Tax And Regulatory Guide by Radhika Jain, BloomsburyIndia

Taxation of Capital Gains as Amended by the Finance Act 2021 by Girish Ahuja and Ravi Gupta, Commercial Law Publishers India Pvt Ltd

Customs & GST Budget 2021-2022 by R K Jain, Centax Publication Pvt Ltd



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Arts, Commerce and Science College, New Panvel (Autonomous)

SYLLABUS FOR TY.B.COM. (ACCOUNTANCY) SEMESTER V

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : UVSC5MA

Course Title : Management Accounting & Auditing Techniques

Course Type: VSC

No. of Credits: 4

Course Outcomes (Cos)

CO No.	COs Statement
	After completing the Bachelor of Commerce Program, students will be able to-
CO-1	V. Evaluating : Interpret financial statement of company
CO-2	IV. Analyzing : Analyze various ratio like balance sheet ratio and Revenue statement ratio
CO-3	II. Understanding concept of Auditing, Audit plan, procedure and Documentation
CO-4	V. Evaluating : Evaluating audit techniques

SYLLABUS FOR T.Y.B.COM. (ACCOUNTANCY) SEMESTER V

Choice Based Credit System

Under New Education Policy (NEP) 2020

(To be implemented from the academic year 2025-2026)

Course Code : UVSC5MA

Course Title : Management Accounting & Auditing Techniques

Sr. No.	Modules	No. of Lectures
1	Introduction to Management Accounting	15
2	Ratio Analysis for Decision Making	15
3	Introduction to Auditing	15
4	Auditing Techniques	15
Total		60

Sr. No.	Modules / Units
1	Introduction to Management Accounting
	<ul style="list-style-type: none"> • Introduction to Management Accounting – Meaning, Nature, Scope, Functions, • Decision Making Process, Financial Accounting V/s Management Accounting Analysis and Interpretation of Financial Statements <ul style="list-style-type: none"> i) Study of Balance sheet and Income statement / Revenue statements in vertical form suitable for analysis ii) Relationship between items in Balance Sheet and Revenue statement iii) Tools of analysis of Financial Statements (i) Trend analysis (ii) Comparative Statement (iii) Common Size Statement • Note : (i) Problems based on trend analysis (ii) Short Problems on Comparative and Common sized statements
2	Ratio Analysis for Decision Making
	<p>(Based on Vertical Form of Financial statements) – Meaning, classification, Du Point Chart, advantages and Limitations)</p> <ul style="list-style-type: none"> • Balance Sheet Ratios : <ul style="list-style-type: none"> i) Current Ratio ii) Liquid Ratio iii) Stock Working Capital Ratio iv) Proprietary Ratio v) Debt Equity Ratio vi) Capital Gearing Ratio • Revenue Statement Ratio: <ul style="list-style-type: none"> i) Gross Profit Ratio ii) Expenses Ratio iii) Operating Ratio iv) Net Profit Ratio v) Net Operating Profit Ratio vi) Stock Turnover Ratio • Combined Ratio : <ul style="list-style-type: none"> i) Return on capital employed (Including Long Term Borrowings) ii) Return on proprietor's Fund (Shareholders Fund and Preference Capital) iii) Return on Equity Capital iv) Dividend Pay-out Ratio v) Debt Service Ratio vi) Debtors Turnover vii) Creditors Turnover <p>(Practical Question on Ratio Analysis)</p>
3	Introduction to Auditing

	<ul style="list-style-type: none"> • Basics – Financial Statements, Users of Information, Definition of Auditing, Objectives of Auditing, Inherent limitations of Audit • Errors & Frauds – Definitions, Reasons and Circumstances, Types of Error, Types of frauds, Risk of fraud and Error in Audit, Auditors Duties and Responsibilities in case of fraud. • Principles of Audit, Materiality, True and Fair view • Types of Audit – Meaning, Advantages, Disadvantages of Balance sheet Audit, • Interim Audit, Continuous Audit, Concurrent Audit and Annual Audit, Statutory Audit, Green Audit • Audit Planning, Audit Program, Audit Working Papers
4	Auditing Techniques
	<ul style="list-style-type: none"> • Internal Control – Meaning and purpose, review of internal control, advantages, auditors duties, review of internal control, Inherent Limitations of Internal control • Internal Audit : Meaning, basic principles of establishing Internal audit, objectives, evaluation of internal Audit by statutory auditor, usefulness of Internal Audit, Internal Audit Vs External Audit, Internal Checks Vs Internal Audit • Vouching & Verification

Reference Books:

- Weygandt, J. J., Kimmel, P. D., & Kieso, D. E. (2020). *Financial accounting: Tools for business decision making* (10th ed.). Wiley.
- Wild, J. J., Shaw, K. W., & Chiappetta, B. (2021). *Fundamental accounting principles* (24th ed.). McGraw-Hill Education.
- Horngren, C. T., Sundem, G. L., & Elliott, J. A. (2013). *Introduction to financial accounting* (10th ed.). Pearson Education.
- Fridson, M. S., & Alvarez, F. (2011). *Financial statement analysis: A practitioner's guide* (4th ed.). Wiley.
- Schiller, J. (2019). *Managerial accounting for managers* (4th ed.). McGraw-Hill Education.
- Glautier, M. W. E., & Underdown, B. (2011). *Accounting theory and practice* (8th ed.). Pearson Education.
- Bragg, S. M. (2021). *Accounting and finance for your small business* (2nd ed.). Entrepreneur Press.

Scheme of Examination (Amended)

Faculty of Commerce

(Under-graduate Programmes)

Choice Based Credit System (CBCS)

Revised Scheme of Examination

For Major Courses (100 Marks)

The performance of the learners shall be evaluated into two components, as the first component by 'Continuous Internal Assessment (CIA)' with 40% marks and as the second component by conducting the 'Semester End Examinations (SEE)' with 60% marks. The allocation of marks for the Continuous Internal Assessment (CIA) and Semester End Examinations are as shown below:

A) Continuous Internal Assessment (CIA): 40 %

40 Marks

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Group/ Individual Survey Project/Presentation and write up on the selected units of the courses /Case studies / Test based on tutorials /Book Review /Poetry Appreciation/ Open Book Test	15 Marks
03	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibition of leadership qualities in organizing related academic activities	05 Marks

Question Paper Pattern

(Periodical Class Test)

Maximum Marks: 20

Duration: 40 Minutes

Questions to be set: 02

All Questions are Compulsory

Question No.	Particular	Marks
Q-1	Match the Column / Fill in the Blanks / Multiple Choice Questions/True or False/ Answer in One or Two Lines (Concept based Questions) (1 Marks / 2 Marks each)	10 Marks
Q-2	Answer in Brief (Attempt any Two of the Three) (5 Marks each)	10 Marks

B) Semester End Examination (SEE): 60 %

60 Marks

- Duration: The examination shall be of 2 hours duration.

Question Paper Pattern

Theory question paper pattern

1. There shall be four/five questions each of 15/12 marks (30/24 marks with internal options).
2. All questions shall be compulsory with internal options.
3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit.

Maximum Marks: 60

Questions to be set: 4

Duration: 2 Hrs

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Practical Question OR	15 Marks
Q-1	Practical Question	15 Marks
Q-2	Practical Question OR	15 Marks
Q-2	Practical Question	15 Marks
Q-3	Practical Question OR	15 Marks
Q-3	Practical Question	15 Marks
Q-4	(a) Theory Question (b) Theory Question OR	8 Marks 7 Marks
Q-4	Short Notes (Any three out of five)	15 Marks

Passing Standard

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.