



**Janardan Bhagat Shikshan Prasarak Sanstha's  
CHANGU KANA THAKUR  
ARTS, COMMERCE & SCIENCE COLLEGE,  
NEW PANVEL (AUTONOMOUS)**

**Re-accredited 'A++' Grade by NAAC  
'College with Potential for Excellence' Status Awarded by UGC  
'Best College Award' by University of Mumbai**

**Department of Accounting & Finance  
Board of Studies in Accounting & Finance**

**Course: Bridge Course in Basics in Financial Accounting  
Bridge Course in Basics in Financial Accounting syllabus**

**To be implemented from the Academic year 2025-2026**

## **Bridge Course in Basics in Financial Accounting**

<b>1</b>	<b>Preamble of the syllabus</b>
	<p>Bridge Course in Basics in Financial Accounting is a bridge Course of Department of Accounting &amp; Finance, Changu Kana Thakur Arts, Commerce &amp; Science College, New Panvel (Autonomous) affiliated to University of Mumbai (MH). The learners pursuing Bridge Course in Basics in Financial Accounting. This course is used to help learners to improve their key academic Fundamental of Accountancy skills including various aspects of Fundamentals Accounting. This bridge Course would have to develop understanding of various aspects of the Basic Fundamentals of Accountancy. It helps to learn various accounting concepts, by applying both quantitative and qualitative knowledge for future career in business. The performance of the learners shall be evaluated into two components i.e. internal examination and external examination. The learner's Performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.</p>

<b>2</b>	<b>Objectives of the course</b>
•	To develop fundamental accounting skills and assist the students.
•	To learn various accounting concepts, by applying both quantitative and qualitative knowledge for future career in business.
•	To demonstrate the knowledge of various advanced accounting concepts related to Financial Accounting.
•	To recognize commonly used financial statements and its components.

<b>3</b>	<b>Course Outcomes</b>
	<b>The students will be able to</b>
•	Understand fundamentals accounting concepts.
•	Develop and apply fundamentals accounting techniques.
•	Prepare the Non commerce background students to gain proficiency in Accountancy.
•	Determine the framework of financial statements and its components.

## **Bridge Course in Basics in Financial Accounting**

### ***Modules at a Glance***

<b>Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Basic Fundamentals Accounting Concepts	7
2	Practical Accounting	15
3	Preparation of Final Accounts	8
<b>Total</b>		<b>30</b>

**Bridge Course in Basics in Financial Accounting**

<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Basic Fundamentals Accounting Concepts</b>	<b>7</b>
	<ul style="list-style-type: none"><li>• Introduction, Definitions, Book-Keeping, Accounting Cycle, Basic Accounting Terms</li><li>• Generally Accepted Accounting Principles, Accounting Concepts and Conventions, Events &amp; Transactions, Voucher</li><li>• The Concepts of “Account”, “Debit” &amp; “Credit”, Types of Accounts , The Accounting Process , Accounting Equation , Accrual Basis &amp; Cash Basis of Accounting, Capital &amp; Revenue Transaction, Accounting Standards, Contingent Assets &amp; Contingent Liabilities</li></ul>	
<b>2</b>	<b>Practical Accounting</b>	<b>15</b>
	<ul style="list-style-type: none"><li>• Journal Entry</li><li>• Ledgers</li><li>• Trial Balance</li><li>• Subsidiary Books</li><li>• Cash Book</li><li>• Rectification of Errors</li></ul>	
<b>3</b>	<b>Preparation of Final Accounts</b>	<b>8</b>
	<ul style="list-style-type: none"><li>• Preparation of Final Accounts of Sole Proprietors</li></ul>	
	<b>TOTAL</b>	<b>30</b>

## 5) References Books

### Financial Accounting - Paper I

- *Introduction to Accountancy* by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- *Advance Accounts* by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi
- *Advanced Accountancy* by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- *Modern Accountancy* by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- *Financial Accounting* by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi
- *Financial Accounting for Management* by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai
- *Financial Accounting* by P.C. Tulsian, Pearson Publications, New Delhi
- *Accounting Principles* by R.N. Anthony and J.S. Reece, Richard Irwin, Inc
- *Financial Accounting* by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida
- *Compendium of Statement and Standard of Accounting*, ICAI
- *Indian Accounting Standards*, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- *Financial Accounting* by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- *Company Accounting Standards* by Shrinivasan Anand, Taxman, New Delhi
- *Financial Accounting* by V. Rajasekaran, Pearson Publications, New Delhi
- *Introduction to Financial Accounting* by Horngren, Pearson Publications, New Delhi
- *Financial Accounting* by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi
- *Financial Accounting a Managerial Perspective*, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi

## Bridge Course in Basics in Financial Accounting

To be implemented from the Academic year 2023-2024

### Scheme of Evaluation

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component. External assessment with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below: -

**A) Internal Assessment: 40 %**

**40 Marks**

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Any two tools out of these (10 Marks each) 1. Group/ Individual Project 2. Presentation and write up on the selected topics of the subjects. 3. Case studies /Test based on Tutorials 4. Open Book Test/Book Review 5. Quiz	20 Marks

### Question Paper Pattern

*(Periodical Class Test/ online examination for the Courses at Under Graduate Programmes)*

❖ Maximum Marks: 20

❖ Duration: 30 Minutes

Particular	Marks
Match the Column / Fill in the Blanks / Multiple Choice Questions/ True/False/Answer in One or Two Lines (Concept based Questions) (1 Marks each)	20 Marks

**B) External Assessment: 60 %**

**60 Marks**

### ***Question Paper Pattern***

<b>Theory question paper pattern</b>
<ol style="list-style-type: none"><li>1. There shall be four questions each of 15 marks (30 marks with internal options).</li><li>2. All questions shall be compulsory with internal options.</li><li>3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.</li><li>4. Duration: The examination shall be of 2 hours duration.</li></ol>

### **Passing Standard**

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e., 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e., 24 Out of 60) separately, to pass the course and minimum of Grade E to pass a particular semester A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

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## Question Paper Pattern

Maximum Marks: 60

Questions to be set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Full Length Practical Question	15 Marks
	<b>OR</b>	
Q-1	Full Length Practical Question	15 Marks
Q-2	Full Length Practical Question	15 Marks
	<b>OR</b>	
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question	15 Marks
	<b>OR</b>	
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Question	15 Marks
	<b>OR</b>	
Q-4	Short Notes (Any three out of five)	15 Marks

**Note:**

**Practical question of 15 marks may be divided into two sub questions of 7/8 and 10/5 Marks. If the topic demands, instead of practical questions, appropriate theory question may be asked.**